

City of Fort Bragg

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Legislation Text

File #: 19-540, Version: 1

Adopt Resolution of the Fort Bragg Redevelopment Successor Agency Approving Recognized Obligation Payment Schedule (ROPS) 20-21 (FY 20/21; July 1, 2020 - June 30, 2021) Pursuant to Health and Safety Code Section 34177(I)

The ROPS is the mechanism by which the Successor Agency receives the funds required in connection with its ongoing obligations. The attached ROPS is for the period beginning July 1, 2020 through June 30, 2021. Once approved, the ROPS will be submitted to the newly formed Mendocino Countywide Oversight Board (OB) and upon approval of the OB the ROPS will be subsequently submitted to the County of Mendocino Auditor-Controller, the California State Controller, and the State of California Department of Finance (DOF), and posted on the Successor Agency's website. ROPS 20-21 must receive approval from the Oversight Board and be submitted to the various entities no later than February 1, 2020.