



# City of Fort Bragg

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## Legislation Details (With Text)

|                       |  |                      |   |              |  |
|-----------------------|--|----------------------|---|--------------|--|
| <b>File #:</b>        | 22-310   | <b>Version:</b>      | 1 | <b>Name:</b> |  |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       |   | Passed       |  |
| <b>File created:</b>  | 6/22/2022  | <b>In control:</b>   |   | City Council |  |
| <b>On agenda:</b>     | 6/27/2022  | <b>Final action:</b> |   | 6/27/2022    |  |
| <b>Title:</b>         | Receive Finance and Administration Committee Recommendation on the Establishment of a Section 115 Trust with Public Agency Retirement Services (PARS) for the Purpose of Pre-Funding the City's Future Unfunded Liability with California Public Employees Retirement System (CalPERS) |                      |   |              |  |
| <b>Sponsors:</b>      |  |                      |   |              |  |
| <b>Indexes:</b>       | Shared - Citywide  |                      |   |              |  |
| <b>Code sections:</b> |  |                      |   |              |  |
| <b>Attachments:</b>   | 1. 06222022 Staff Report- Section 115, 2. Att 1 - RESO Section 115 Trust, 3. Att 2 - City of Fort Bragg's Pension Funding Policy, 4. Att 3 - PARS IRS Letter Ruling, 5. Att 4 - PARS Proposal, 6. Att 5 - PARS Agreement for Administrative Services                                   |                      |   |              |  |

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 6/27/2022 | 1    | City Council | adopted | Pass   |

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