



Legislation Details (With Text)

File #: 22-310 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 6/22/2022 **In control:** City Council

On agenda: 6/27/2022 **Final action:** 6/27/2022

Title: Receive Finance and Administration Committee Recommendation on the Establishment of a Section 115 Trust with Public Agency Retirement Services (PARS) for the Purpose of Pre-Funding the City's Future Unfunded Liability with California Public Employees Retirement System (CalPERS)

Sponsors:

Indexes: Shared - Citywide

Code sections:

Attachments: 1. 06222022 Staff Report- Section 115, 2. Att 1 - RESO Section 115 Trust, 3. Att 2 - City of Fort Bragg's Pension Funding Policy, 4. Att 3 - PARS IRS Letter Ruling, 5. Att 4 - PARS Proposal, 6. Att 5 - PARS Agreement for Administrative Services

Date	Ver.	Action By	Action	Result
6/27/2022	1	City Council	adopted	Pass

Receive Finance and Administration Committee Recommendation on the Establishment of a Section 115 Trust with Public Agency Retirement Services (PARS) for the Purpose of Pre-Funding the City's Future Unfunded Liability with California Public Employees Retirement System (CalPERS)