



Legislation Details (With Text)

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Title: Adopt City Council Resolution Modifying the CALPERS Employer Paid Member Contributions for Exempt At-Will Executive Classifications

Sponsors:

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Attachments: 1. RESO Exempt At Will Executive CalPERS

Date	Ver.	Action By	Action	Result
6/22/2015	1	City Council	adopted	Pass

Adopt City Council Resolution Modifying the CALPERS Employer Paid Member Contributions for Exempt At-Will Executive Classifications

On the June 22, 2015 consent calendar, the City Council will consider approval of a resolution establishing terms and conditions for the Exempt At-Will Executive Classifications and rescinding Resolution No. 3656-2013 which established terms and conditions through June 30, 2015. This is a companion resolution that authorizes CalPERS Employer Paid Member Contributions to be reduced by 1%. This action will effectively end EPMC for Exempt At-Will Executive classifications in the CalPERS Miscellaneous plan and reduce EPMC for such classifications in the Safety Plan to 2%.