



Legislation Details

File #: 20-858 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 9/21/2020 **In control:** City Council

On agenda: 9/28/2020 **Final action:** 9/28/2020

Title: Adopt City Council Resolution Approving a Loan Agreement with Fort Bragg South Street LP, a California Limited Partnership for which Danco Communities Serves as a Co-Administrative General Partner, to Assist with the Development of The Plateau, an Affordable Housing Project Located at 441 South Street and Authorizing City Manager to Execute Same (Amount Not To Exceed: \$3,250,000; Account No. 329-6123-0319 in amount of \$3,000,000 and Account No. 176-4810-0607 in amount of \$250,000)

Sponsors:

Indexes: Community Development

Code sections:

Attachments: 1. RESO Plateau Loan Agreement, 2. Att 1 - Loan Agreement

Date	Ver.	Action By	Action	Result
9/28/2020	1	City Council	adopted	Pass