



Legislation Details (With Text)

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Title: Adopt City Council Resolution Amending the FY 2015/16 Budget to Appropriate \$20,465.24 from Fund 223 (STP D1 MCOG Streets/Highway) for Improvements to Cypress Street Extension (Budget Amendment #2016-05; Amount Not To Exceed \$20,465.24; Transfer from Fund 223 to Fund 407-Coastal Trail Capital Project)

Sponsors:

Indexes:

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Attachments: 1. RESO Budget Amendment - Coastal Trail D1

Date	Ver.	Action By	Action	Result
8/24/2015	1	City Council	adopted	Pass

Adopt City Council Resolution Amending the FY 2015/16 Budget to Appropriate \$20,465.24 from Fund 223 (STP D1 MCOG Streets/Highway) for Improvements to Cypress Street Extension (Budget Amendment #2016-05; Amount Not To Exceed \$20,465.24; Transfer from Fund 223 to Fund 407-Coastal Trail Capital Project)

On March 30, 2015, the City Council provided direction to staff to use D1 funds for the Coastal Trail Project for the following improvements: add an access road, gate, pedestrian path and associated improvements from the Cypress Street gate to the South Coastal Trail parking lot and expand the Elm Street parking lot at the North Coastal Trail by 33 spaces. The final cost of these improvements was \$125,685 for the south trail improvements and \$48,000 for the parking lot improvements for a total of \$173,685. This amount exceeds the \$143,500 of D1 funds which were appropriated for these activities. There are sufficient D1 funds remaining to appropriate the necessary additional \$20,465.24 to the Coastal Trail Capital Project to cover these costs. The proposed resolution will amend the 2015/16 Budget to appropriate the additional D1 Funds to the Coastal Trail Capital Project.