



Legislation Details (With Text)

File #: 20-796 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 7/6/2020 **In control:** City Council

On agenda: 7/13/2020 **Final action:** 7/13/2020

Title: Adopt Joint City Council/Municipal Improvement District Resolution Approving Budget Adjustment No. 2021-01 Amending the FY 2020-21 Adopted Budget

Sponsors:

Indexes: Shared - Citywide

Code sections:

Attachments: 1. RESO FY 20-21 Budget Amendment, 2. Ex A: Budget Adjustment No. 2021-01, 3. Public Comment 5G

Date	Ver.	Action By	Action	Result
7/13/2020	1	City Council	adopted	Pass

Adopt Joint City Council/Municipal Improvement District Resolution Approving Budget Adjustment No. 2021-01 Amending the FY 2020-21 Adopted Budget

The budget amendments presented here for adoption were discussed as necessary during the June 29, 2020 Special City Council meeting in which the Council adopted the FY 2020-21 budget with the explanation by staff that there were corrections and updates already identified.

One change, staff was able to secure a lower price for COVID-19 sewage testing. Instead of a commitment of six months at \$1,020 per test, we secured a different lab for \$317.50 per test without the longer term commitment. Total cost for a six-month testing period is \$8,500, approximately a third of the prior \$26,520 price with Biobot. In total, the amendments result in a net decrease in spending of \$403,493 and an increase in revenue of \$91,702. The adjustments provided in the resolution reduce the projected General Fund deficit from \$348,827 to \$168,717.