



## Legislation Details (With Text)

**File #:** 21-105      **Version:** 1      **Name:**

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**File created:** 3/11/2021      **In control:** City Council

**On agenda:** 3/22/2021      **Final action:** 3/22/2021

**Title:** Adopt Joint City Council/Municipal Improvement District Board Resolution Approving Budget Amendment 2021-08 Amending the Fiscal Year 2020-21 Budget for Mid-Year Budget Adjustments

**Sponsors:**

**Indexes:** Shared - Citywide

**Code sections:**

**Attachments:** 1. RESO Budget Amendment No. 8 FY 20-21, 2. Exhibit A to Resolution, 3. Public Comment 5C

Date	Ver.	Action By	Action	Result
3/22/2021	1	City Council	adopted	Pass

Adopt Joint City Council/Municipal Improvement District Board Resolution Approving Budget Amendment 2021-08 Amending the Fiscal Year 2020-21 Budget for Mid-Year Budget Adjustments

At the March 4, 2021 Mid-Year Budget Workshop, the City Council reviewed proposed budget amendments and provided staff with direction on what should be presented for adoption by the City Council. In addition to those items reviewed, at the March 8, 2021 regular City Council meeting, the City Council directed staff to place funding in the amount of \$18,000 for the Alleyway Art Project on the next budget amendment. An increase of \$40,000 to Transient Occupancy Tax (TOT) was also added to the revenue adjustment for this source to account for amounts received above budget for the month of January 2021 that were not included in the original Mid-term budget estimates.