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Title: Approve Scope of Work for an Economic Development Feasibility Study Focused on the Mill Site

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Attachments: 1. RFP Economic Development, 2. Public Comment 5A

Date	Ver.	Action By	Action	Result
12/14/2020	1	City Council	approved	Pass

Approve Scope of Work for an Economic Development Feasibility Study Focused on the Mill Site

The City of Fort Bragg applied for, and has been awarded, \$137,500 in grant funds from the U.S. Departments of Commerce Economic Development Association (EDA) for development of an economic development feasibility study focused on the Mill Site. This study will support redevelopment of the mill site, help attract investment to the region, and assist our local business community to better understand market demands in order to adapt and become more resilient.

The scope of work included in the attached RFP contains the following:

- **Current Conditions.** Compile data and evaluate the current economic conditions of the City of Fort Bragg.
- **Assets.** Evaluate strengths and opportunities regarding economic development and develop a matrix of action items to showcase and bolster these strengths.
- **Obstacles.** Evaluate weaknesses and challenges regarding economic development, and develop a matrix of action items to address and overcome identified obstacles.
- **Next Steps.** Identify potential development areas or target industries, and develop a matrix of action items in order to attract investment and diversify the local economy.