



## Legislation Details (With Text)

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<b>Type:</b>	Resolution	<b>Status:</b>		Passed	
<b>File created:</b>	3/16/2021	<b>In control:</b>		City Council	
<b>On agenda:</b>	3/22/2021	<b>Final action:</b>		3/22/2021	
<b>Title:</b>	Adopt City Council Resolution Approving Community Development Block Grant (CDBG) Microenterprise Financial Assistance Program Guidelines				
<b>Sponsors:</b>					
<b>Indexes:</b>	Community Development, Shared - Citywide				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Att 1 - RESO Microenterprise Financial Assistance Program Guidelines, 2. Att 2 - Micro Financial Assistance Program Guidelines				

Date	Ver.	Action By	Action	Result
3/22/2021	1	City Council	adopted	Pass

### Adopt City Council Resolution Approving Community Development Block Grant (CDBG) Microenterprise Financial Assistance Program Guidelines

On February 16, 2021 the City received notification of award for the City's 2020 Community Development Block Grant (CDBG) Micoenterprise Financial Assistance Program application. Funding from #20-CDBG-12079 will provide funding for new or operating businesses. Pursuant to CDBG regulations, Program Guidelines must be adopted before any program funding will be released by CDBG. Program Guidelines for BALP activities were adopted in prior years, but existing guidelines do not conform to current CDBG formats. Staff was provided with templates for Program Guidelines from CDBG. The templates have been thoroughly reviewed and edited by staff to reflect local practice as well as CDBG and federal regulations.