



City of Fort Bragg

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Legislation Details (With Text)

File #: 19-525 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 12/2/2019 **In control:** City Council
On agenda: 12/9/2019 **Final action:** 12/9/2019

Title: Adopt Resolution of the Fort Bragg City Council Amending the FY 2019-20 Budget (Amendment No. 2020-06) Approving the Use of \$91,000.00 of General Fund Fund Balance to Make a Prepayment to CalPERS Against the City's Unfunded Pension Liability (Account 110-0000-0220)

Sponsors:

Indexes: Shared - Citywide

Code sections:

Attachments: 1. RESO Unfunded Pension Liability Prepayment

Date	Ver.	Action By	Action	Result
12/9/2019	1	City Council	adopted	Pass

Adopt Resolution of the Fort Bragg City Council Amending the FY 2019-20 Budget (Amendment No. 2020-06) Approving the Use of \$91,000.00 of General Fund Fund Balance to Make a Prepayment to CalPERS Against the City's Unfunded Pension Liability (Account 110-0000-0220)

Per Fiscal Policy 9G, the City proposes making a prepayment against our pension unfunded liability in the amount of \$91,000. A budget amendment is required to do so.