

City of Fort Bragg, California

Development Impact Fees Report

Water Capacity Fees

Fiscal Year Ended June 30, 2017



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For purpose of compliance with California Government Code Subsection 66006(b)(1), the following information regarding AB 1600 fees is presented in connection with the City's General Plan Maintenance fund:

(A) A brief description of the type of fee in the account or fund.

Capacity Fees - Capacity charges collected are used for the planning, design, construction or support activities of facilities in existence at the time the charge is imposed or for new facilities to be constructed in the future that are of reasonable benefit to the person(s) being charged.

(B) The amount of the fee.

WATER CAPACITY CHARGE	\$4,313.95
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(C) The beginning and ending balance of the account or fund. See statement below.

(D) The amount of the fees collected and the interest earned. See statement below.

Statement of Revenues, Expenditures, and Changes in Fund Balance

	<u>FY 16-17</u>
Revenues	
Capacity Fees	\$ 25,367
Interest Income	7,958
Total Revenues	\$ 33,325
Expenses	-
Total Expenses	\$ -
Other Financing Sources (Uses)	
Transfers in	-
Transfers out	758,371
Total Other Financing Sources & Uses	\$(758,371)
Revenues Over (Under) Expenses	\$(725,046)
Beginning Fund Balance as of 07/01/2016	\$ 902,547
Ending Fund Balance as of 06/30/2017	\$ 177,501

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(E) An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

The Fees were expended to pay for construction of the Summer's Lane Reservoir. \$758,371 was expended on the Summer's Lane Reservoir project. 61% of total costs were funded with fees.

(F) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

For the fiscal year 2017/2018, the City determined the Summer's Lane Reservoir project will be complete and no other projects are scheduled to be funded with Capacity Fees.

(G) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan.

\$758,371.00 was transferred from the Water Enterprise Capacity Fees fund to the Water Enterprise Capital Projects fund to pay for construction of the Summer's Lane Reservoir.

(H) The amount of the refunds made pursuant to subdivision (e) Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.

No refunds were made during the fiscal year.