



City of Fort Bragg

Budget

Fiscal Year 2019/20



Budget Workshop

May 24, 2019

Forecasts and Projections **Updated to Current** **Information**

- Sales tax estimates increased; \$30k
- WasteManagement Franchise Fees increased; \$45k to account for increase in user fees
- General Fund Reimbursement Revenue increased to account for Attorney costs related to maintenance of the General Plan; \$10k
- Health benefits costs revised down to account for employee elections made during open enrollment; \$30k

Direction from Council

- Fiscal policy2(b) increased City Manager Authority to transfer budget between departments within one fund
- Added Recession Reserve to Fiscal Policies 9(c) and 9(d); 5% GF, 5% Water Enterprise; 5% Wastewater Enterprise
 - Added City Council appropriation to be used in pursuit of Council goals; \$25k
- Increased Marketing & Promotions appropriation for annual contribution to Chamber of Commerce (\$10k) and Welcome sign maintenance (\$5k)
- Increased Community Development department budget \$12k for second unit plans (to be funded by Housing Trust Fund)
- Deferred purchase of one PD vehicle and increased appropriation to convert two PD vehicles to patrol capability resulting in net increase to annual Fleet cost; \$1,200

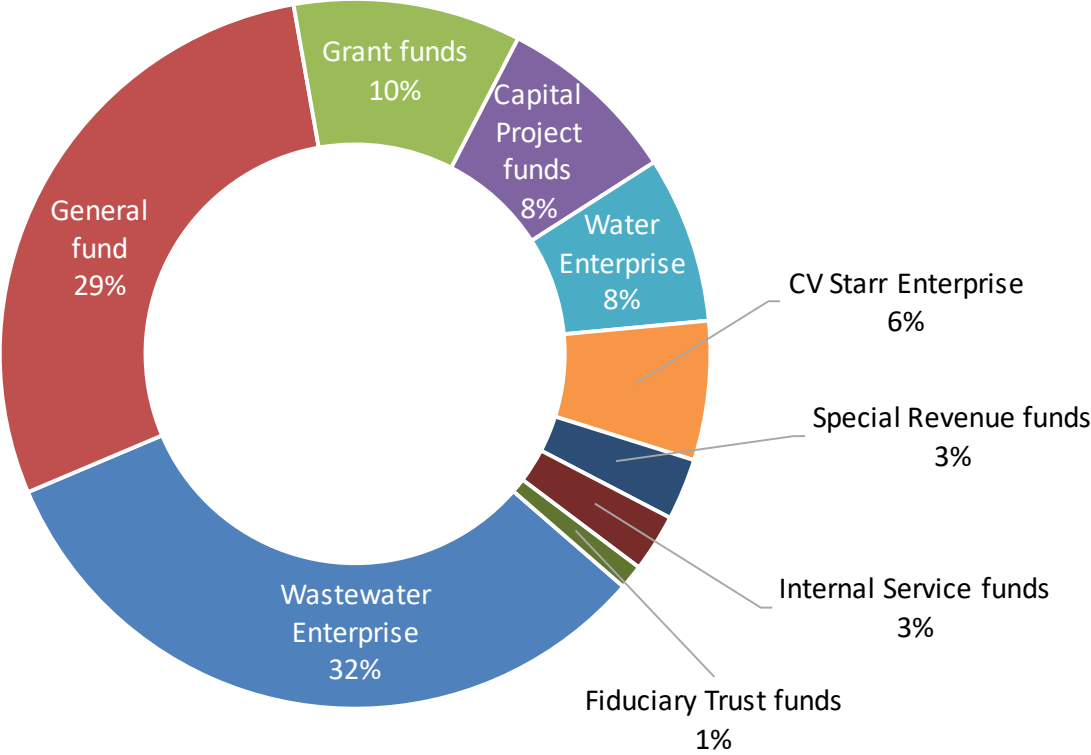
All Funds

59 Funds

Revenue: \$36.4M

Appropriations: \$34.3M

All Funds Appropriations by Fund Type



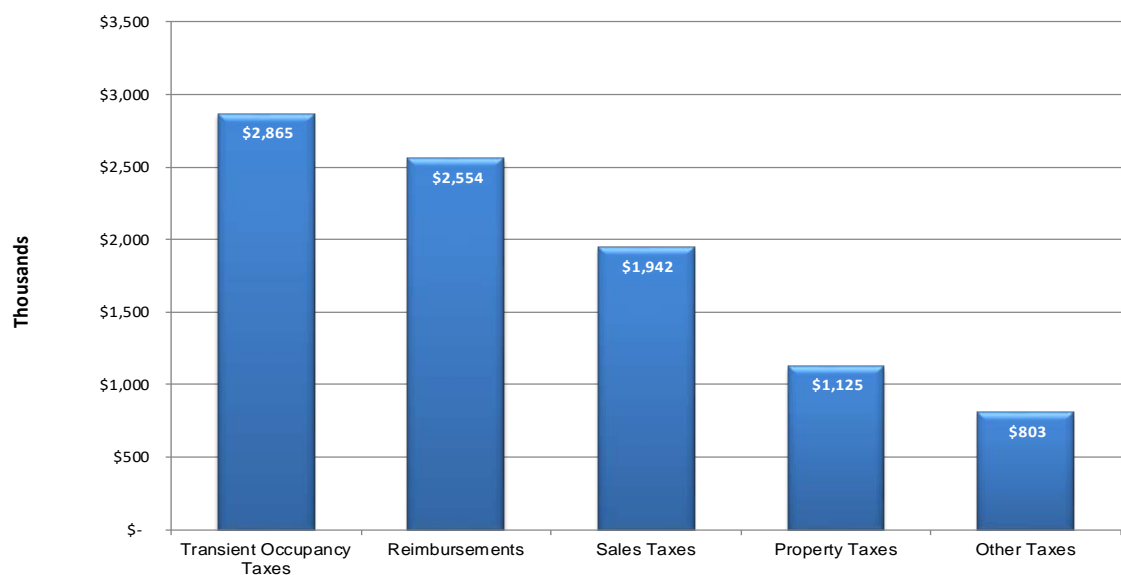
General Fund

Revenue: \$9.86M ↑ 2.1%

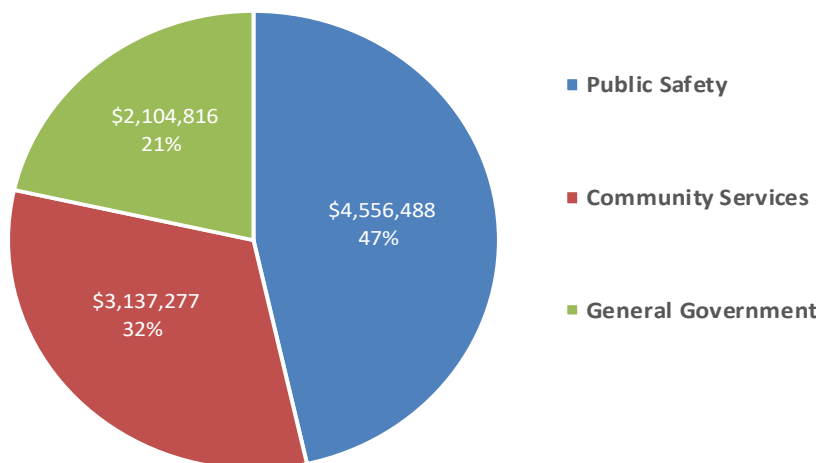
Appropriations: \$9.79M ↑ 4.8%

Surplus: \$65k

TOP 5 REVENUES BY CATEGORY 2019/20



EXPENDITURES BY FUNCTION



Reserves & Fund Balance

*Operating Reserve; \$1.5M *Recession Reserve; \$489k

*Litigation Reserve; \$200k

Unassigned Fund Balance; \$1.1M

Utilities

Water Enterprise

Revenue: \$3.3M ↑ 5%
Appropriations: \$1.8M ↓ 17%
Net Revenue: \$1.5M
Capital Reserve: \$4.2M
5 Year CIP: \$8.9M

Wastewater Enterprise

Revenue: \$3.9M ↑ 3%
Appropriations: \$2.2M ↓ 18%
Net Revenue: \$1.7M
Capital Reserve: \$317k
5 Year CIP: \$9.6M



Wastewater Treatment Facility Upgrade Project

Total Cost: \$18.5M
Grant Funded: \$9.4M
Debt Funded: \$5M
Enterprise Funded: \$4.1M
Status: 46% complete

C.V. Starr Community Center

Operations (MCRPD)

Revenue: \$751k ↑ 5%
Appropriations: \$1.7M ↑ 2%
Operating Deficit: **\$1M**
Tax Subsidy: \$1M

Enterprise Fund (City)

Revenue: \$1.2M ↑ 3%
Appropriations: \$1M (flat)
Net Revenue: \$200k
Capital Projects: \$396k
Change in Fund Balance:
\$196k ↓
5 Year CIP: In development



Reserves

*Operating Reserve; \$434k *Capital Reserve; \$367k

Capital Improvement Program FY 2019/20

FY2019/20 Budget

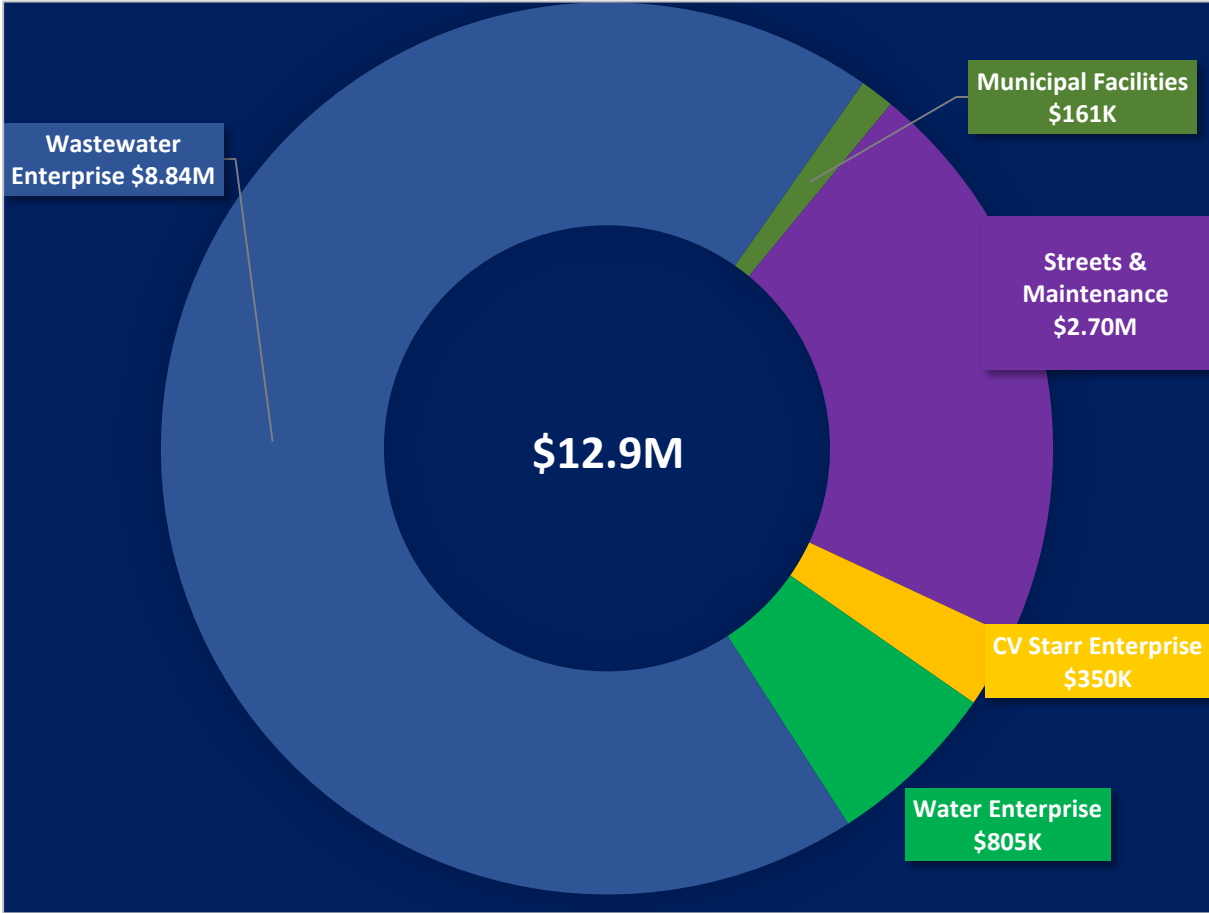
Projects: 10

Total Cost: \$12.9M

Grant Funded: \$7.4M

Special Revenue Funded: \$2.7M

City Funded: \$2.8M





Questions?

Finance Director; Victor Damiani
Phone; 961-2825