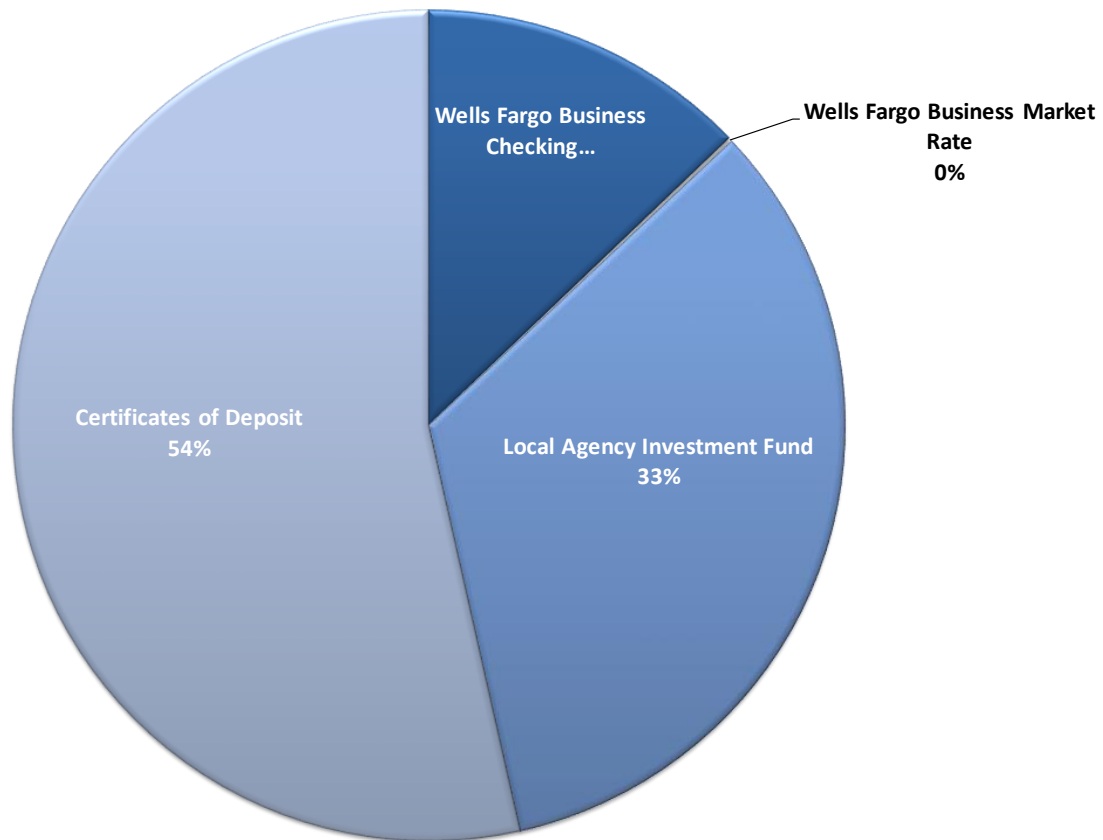




**TREASURER'S REPORT:**

The City of Fort Bragg's Fiscal Policies state the following: City funds and the investment portfolio should be managed in a prudent and diligent manner with emphasis on safety, liquidity, and yield, in that order. Reports on the City's investment portfolio and cash position are developed by the Finance Director/City Treasurer and reviewed by the Finance & Administration Committee quarterly.

As of September 30, 2018 the City's cash and investment portfolio balances at market value are as follows:



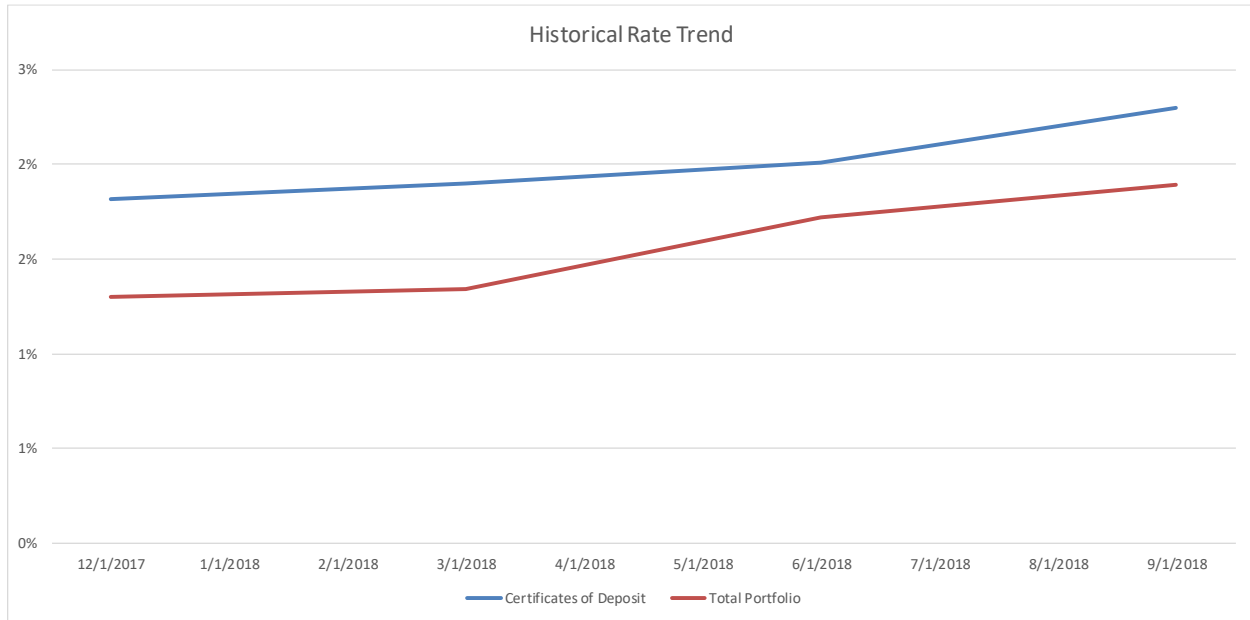
**City of Fort Bragg Cash and Investment Balances as of 9-30-2018**

<u>TYPE</u>	<u>BALANCE</u>	<u>INTEREST RATE</u>
Wells Fargo Business Checking	\$ 1,812,928	0.6%*
Wells Fargo Business Market Rate	19,524	0.1%
Local Agency Investment Fund	4,733,306	1.75%
Certificates of Deposit	7,563,687	2.3%**
Total	14,129,445	

\*Earnings Allowance, \*\* Weighted Average

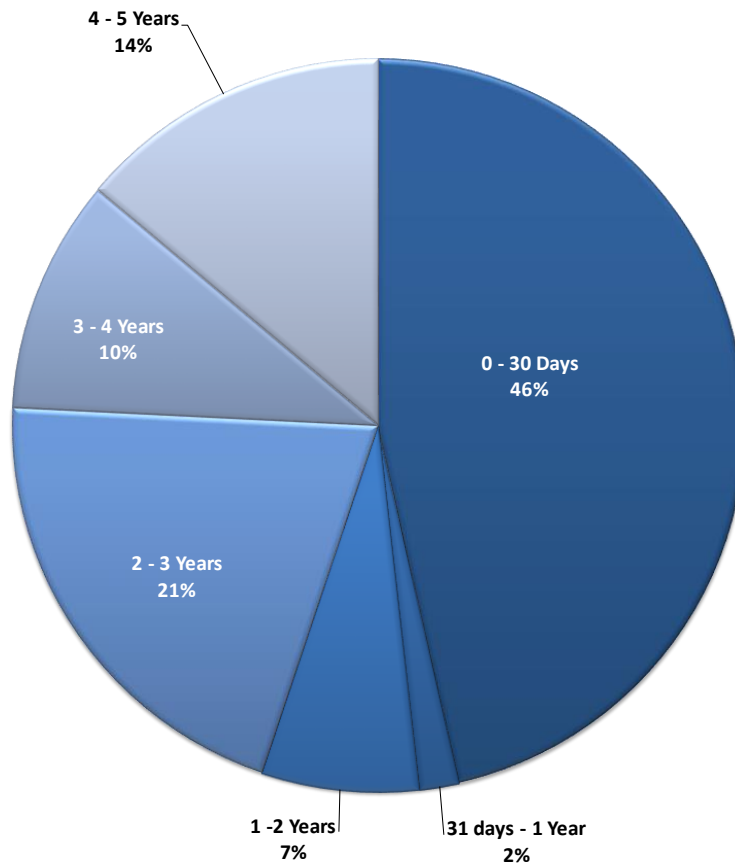


The portfolio is highly safe, consisting primarily of CDs purchased at a maximum of \$250k plus investments in the Local Agency Investment Fund. The weighted average rate of return on CDs held is 2.3%. The weighted average rate of return on the entire portfolio is 1.89%.





As of September 30<sup>th</sup>, 2018 the City's cash and investment portfolio liquidity at market value is as follows:



City of Fort Bragg Cash and Investment Liquidity as of 9-30-2018

**PORTFOLIO LIQUIDITY AS OF SEPT 30, 2018**

<b><u>AGING INTERVAL</u></b>	<b><u>MARKET VALUE</u></b>	<b><u>PERCENT OF PORTFOLIO</u></b>
0 - 30 Days	\$ 6,565,758	46.47%
31 days - 1 Year	246,536	1.74%
1 - 2 Years	978,772	6.93%
2 - 3 Years	2,916,194	20.64%
3 - 4 Years	1,459,661	10.33%
4 - 5 Years	1,962,524	13.89%
	<u>\$ 14,129,445</u>	100.00%

The portfolio is highly liquid with 45% available within 30 days and 50% available within a year.



## Portfolio Detail as of September 30, 2018

## Certificates of Deposit

Holding	Par Value	Market Value	Interest Rate	Maturity Date
Signal Financial Credit Union	248,000	246,536	2.00%	02/12/19
Morgan Stanley Bank	248,000	246,661	2.10%	12/23/19
Ameican Express Centurion Bank	248,000	244,025	2.10%	06/03/20
Family Financial Credit Union	248,000	248,000	2.90%	08/28/20
Capital One NA	248,000	240,086	1.40%	09/21/20
Discover Bank	248,000	242,807	1.80%	11/30/20
Aneca FCU	248,000	242,311	1.75%	12/23/20
Sallie Mae Bank	247,000	244,794	2.30%	01/19/21
HSBC Bank	248,000	247,449	1.30%	03/10/21
East Boston Savings	249,000	243,602	1.90%	03/29/21
Wells Fargo Bank	249,000	240,815	1.75%	06/17/21
Mercantil Commercebank	248,000	239,811	1.65%	06/24/21
GMATBK	246,000	246,000	3.00%	08/16/21
GELCRD	249,000	249,000	3.10%	08/16/21
Connex CU	248,000	238,097	1.60%	08/26/21
Ever Bank	248,000	238,670	1.55%	09/16/21
Stearns Bank NA	249,000	242,837	1.95%	09/29/21
Synchrony Bank	248,000	237,616	1.75%	10/21/21
Peoples United Bank NA	248,000	242,068	2.05%	01/18/22
Third Fed Savings	247,000	242,569	2.25%	03/21/22
BMW Bank	246,000	246,000	2.80%	04/13/22
ADS	249,000	249,000	3.15%	08/15/22
Farmers State Bank Ind	247,000	242,408	2.35%	09/19/22
Mountain America Fed Credit Union	249,000	244,446	2.40%	11/30/22
American Express BK	247,000	242,712	2.50%	12/05/22
Knoxville TVA	249,000	244,077	2.40%	01/26/23
Belmont Savings Bank	248,000	246,289	2.70%	02/28/23
Citibank	246,000	246,000	2.90%	04/11/23
First Tech Federal Credit Union	248,000	248,000	3.25%	06/14/23
GS	245,000	245,000	3.35%	08/15/23
Jefferson Financial Credit Union	246,000	246,000	3.35%	10/19/23
<b>Total Certificates of Deposit</b>	<b>7,680,000</b>	<b>7,563,687</b>		

**FOR MORE INFORMATION**

This summary is based on detailed information produced by the City's Finance Department. If you would like additional information or have any questions about this report, please call **707-961-2825**.