

October 2018

CVSCC FY18/19 Pool Basin Project Update

	A	B	C	D	E	G	H	H	I	J
Description	FY 16/17 Adopted Budget	FY 16/17 Revised Budget	FY 16/17 Audited Results	FY 17/18 Adopted Budget	FY 17/18 Revised Budget	FY18/19 Adopted	FY18/19 Project Update	Variance		%
Operating Revenue								favorable (unfavorable)		
General Admission	\$ 568,400	\$ 575,136	\$ 591,777	\$ 589,000	\$ 588,400	\$ 578,800	\$ 578,800	\$ -		0%
Discounts	(22,600)	(15,441)	(14,405)	(18,880)	(20,510)	(20,800)	(20,800)	-		0%
Rentals	51,300	45,471	52,815	48,670	48,670	56,600	56,600	-		0%
Registration	64,400	52,798	57,073	56,300	57,300	63,500	63,500	-		0%
Merchandise	6,900	7,628	8,020	8,550	8,453	7,500	7,500	-		0%
Miscellaneous	3,800	3,800	6,386	4,900	4,941	4,200	4,200	-		0%
Total Revenue	672,200	669,392	701,665	688,540	687,254	689,800	689,800	-		0%
Operating Expense										
Wages and Benefits	945,085	925,860	952,744	1,063,621	1,063,621	1,068,238	1,055,188	13,050		-1%
Utilities	241,400	231,403	254,094	238,996	238,496	256,488	256,488	-		0%
Outreach	32,550	28,950	27,017	34,060	34,122	37,134	37,134	-		0%
Maintenance	113,828	133,511	160,140	131,142	133,396	127,160	127,160	-		0%
Operations	186,174	190,889	154,824	208,059	207,794	203,331	203,331	-		0%
Other Expenses	31,741	31,741	35,687	30,300	24,400	29,382	29,382	-		0%
Total Operating Expense	1,550,778	1,542,354	1,584,506	1,706,178	1,701,829	1,721,733	1,708,683	13,050		-1%
Non-Operating Revenue/Expenses										
Web Design	12,000	8,500	4,367	3,500	7,259	-	-	-		
Classification/Comp. Plan	3,288	7,317	7,317	-	-	-	-	-		
Total Non-Operating Revenue/Expenses	15,288	15,817	11,684	3,500	7,259	-	-	-		
COFB Loan Principle Payment	61,821	60,327	61,821	-	-	-	-	-		
COFB Energy Loan Princ. Pmt.	21,360	21,360	21,360	22,540	22,540	-	-	-		
Total Expenses	1,649,247	1,639,858	1,679,371	1,732,218	1,731,628	1,721,733	1,708,683	13,050		-1%
Net Revenue (Expense)	(977,047)	(970,466)	(977,706)	(1,043,678)	(1,044,374)	(1,031,933)	(1,018,883)	(13,050)		-1%
Enterprise Fund Allocation for Operations	977,047	970,466	977,706	1,043,678	1,044,374	1,031,933	1,018,883	13,050		-1%
Net Operating Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

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Description	FY 16/17 Adopted Budget	FY 16/17 Revised Budget	FY 16/17 Audited Results	FY 17/18 Adopted Budget	FY 17/18 Revised Budget	FY18/19 Proposed	FY18/19 Project Update	Variance		
Capital Improvements								favorable (unfavorable)		
Leisure Pool Boiler	-	18,500	18,500	-	-	-	-	-		
Competition Pool Boiler	-	19,900	19,900	-	-	-	-	-		
Hydronic Boiler 1	-	-	-	16,000	18,000	-	-	-		
Hydronic Boiler 2	-	-	-	-	18,000	-	-	-		
Wattstopper	-	-	-	21,000	-	21,000	21,000	-		
Spin Room Lighting	-	-	-	3,000	3,000	-	-	-		
Sign Project	-	-	-	6,500	6,500	-	-	-		
Fitness Room Equipment	-	-	-	21,000	22,086	-	-	-		
Pulsar Tubs	-	-	-	-	-	26,000	16,092	9,908		
Security System	-	-	-	-	-	8,500	8,500	-		
Total Facility Improvements	-	38,400	38,400	67,500	67,586	55,500	45,592	9,908		
Enterprise Fund Allocation for Facility Improvements	-	(38,400)	(38,400)	(67,500)	(67,586)	(55,500)	(45,592)	(9,908)		
Floor Drains Project	110,000	107,100	113,661	56,695	48,707	-	-	-		
Pool Basin Resurfacing	-	-	-	-	-	180,000	315,250	(135,250)		
Enterprise Capital Projects - City Managed	(110,000)	(107,100)	(113,661)	(56,695)	(48,707)	(180,000)	(315,250)	(135,250)		
Total Capital Improvements	-	145,500	152,061	124,195	116,293	235,500	360,842	(125,342)		

Enterprise Fund

	FY 16/17 Audited Results	FY 17/18 Revised Budget	FY18/19 Adopted	FY18/19 Project Update	Variance
Beginning Unrestricted Net Position	\$ 686,110	\$ 735,611	\$ 725,306	\$ 725,306	\$ -
Operating Revenue	695,552	687,254	689,800	689,800	\$ -
Sales Tax Revenue	880,985	908,962	928,120	928,120	\$ -
Property Tax Revenue	234,006	236,900	246,376	246,376	\$ -
Non-Operating Revenue	7,095	4,500	2,000	2,000	\$ -
Operating Expense	(1,589,387)	(1,701,829)	(1,721,733)	(1,708,683)	\$ 13,050
Non-Operating Expense	(1,630)	(7,259)	-	-	\$ -
Capital Assets Net of Debt payments	(177,120)	(138,833)	(235,500)	(360,842)	\$ (125,342)
Unrestricted Net Position	\$ 735,611	\$ 725,306	\$ 634,368	\$ 522,076	\$ (112,292)
Operating Reserve	\$ 388,893	\$ 397,347	\$ 425,457	\$ 425,457	\$ -
Capital Repair & Equip Reserve	346,719	327,959	208,911	96,619	\$ (112,292)
Unrestricted Net Position	\$ 735,611	\$ 725,306	\$ 634,368	\$ 522,076	\$ (112,292)

Notes:

Decrease in wages, payroll taxes and medical benefits due to maintenance position vacancies from July-Sept
Decrease in cost for pulsar tubs
\$275,000 new project cost with 15% construction contingency