

Argument in Favor of Measure H – General Tax Measure

“YES” on Measure H! It makes financial sense and saves taxpayers millions.

Almost all California cities, including Fort Bragg, face the financial challenge of increasing pension obligations. Like most cities in California, Fort Bragg must rely on the California Public Employees' Retirement System (CalPERS) to manage its pension plans. Unlike a 401(k) or other pension programs, Fort Bragg cannot shop for a new pension provider, change investments or change the benefits that have been or will be offered. Those decisions are made in Sacramento and set in law.

The most current CalPERS Reports set the Unfunded Accrued Liability (UAL) for the City's CalPERS plans at \$9.4 million. The unfunded accrued liability is the additional amount needed to fund pension benefits that were established in years past. This pension shortfall is owed and represents service already earned. This is a City obligation that must be paid.

Measure H spreads the tax burden to our tourist and regional populations who use our services. Tourists will generate about 40% of the sales tax revenue and regional residents who live outside City limits but shop in the City will generate about 33%. City residents will generate the smallest portion, about 27% of the sales tax revenue.


The City's budget was balanced this year in part by freezing one Police Officer position. Without additional revenue more City positions and programs are likely to be eliminated in future years, resulting in reduced City services. The success or failure of Measure H will not change the amount due - only the ability to keep pace with increasing costs and repay the debt early. With the passage of Measure H, the City can commit to a 15-year payment payoff plan (instead of 30-year) which will save the taxpayers more than \$4.1 million.



Lindy Peters, Mayor
Fort Bragg City Council



Date



Will Lee, Vice Mayor
Fort Bragg City Council



Date




Mike Cimolino, Councilmember
Fort Bragg City Council



Date



Bernie Norvell, Councilmember
Fort Bragg City Council



Date



Dave Turner, Councilmember
Fort Bragg City Council



Date

STATEMENT THAT ARGUMENT IS TRUE AND CORRECT

(California Elections Code §9600)

The undersigned proponent(s) or author(s) of the Primary
(primary/rebuttal)
Argument in favor of ballot proposition Measure H
(in favor of/against) (name or number)

at the General Election
(title of election)

for the City of Fort Bragg
(jurisdiction)

to be held on November 6, 2018 hereby state that such argument is true and correct
(date)

to the best of their knowledge and belief.
(his/her/their)

Signed Lindy Peters Date 7/18/18

Print Name Lindy Peters Title Mayor

Signed William J. Lee Date 7-18-18

Print Name Will Lee Title Vice Mayor

Signed Mike Cimolino Date 7-18-18

Print Name Mike Cimolino Title Councilmember

Signed Bernie Norvell Date 7/18/18

Print Name Bernie Norvell Title Councilmember

Signed Dave Turner Date 7/18/18

Print Name Dave Turner Title Councilmember

NOTE - All arguments concerning measures filed pursuant to Div. 9 (§9000-9600), Elections Code, shall be accompanied by this form, signed by each author of the argument

If the argument or rebuttal is being signed by a principal officer on behalf of an association that is supporting or opposing the measure, the name of the association will appear on the first line, followed by the principal officer's name and title on the second line as the example illustrates:

Mendocino Count Elections Department
s/Susan M. Ranochak, Registrar of Voters