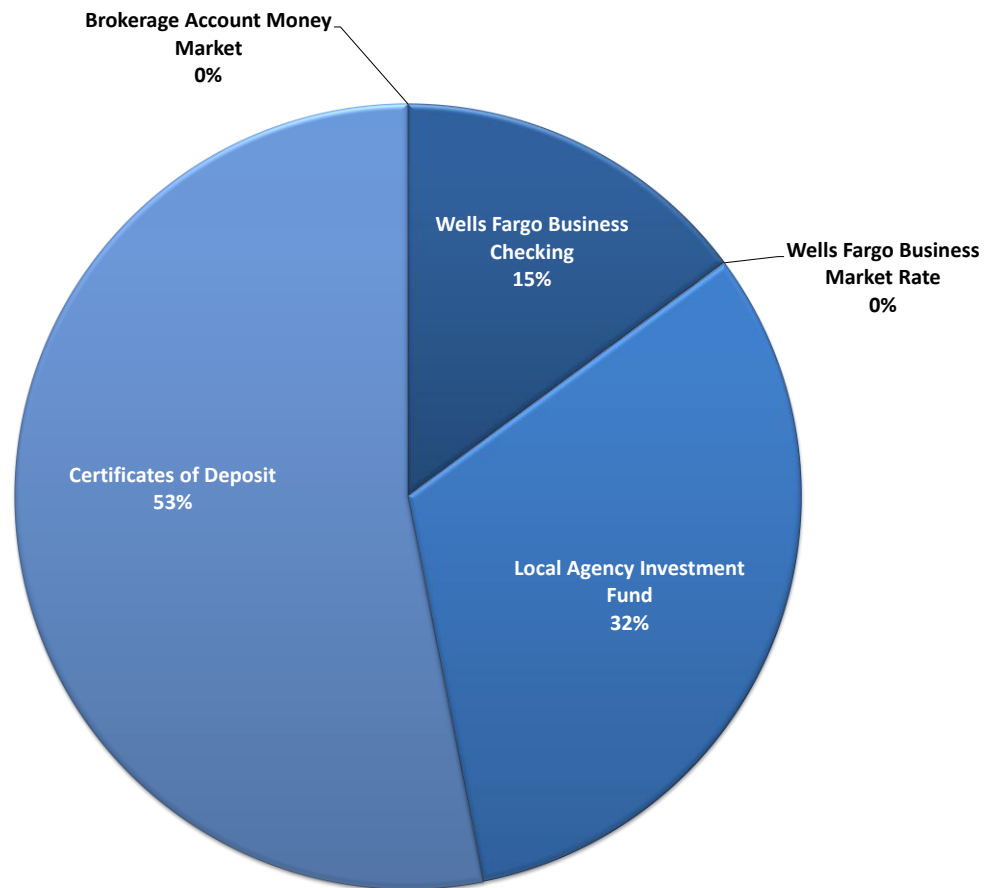




TREASURER'S REPORT:

The City of Fort Bragg's Fiscal Policies state the following: City funds and the investment portfolio should be managed in a prudent and diligent manner with emphasis on safety, liquidity, and yield, in that order. Reports on the City's investment portfolio and cash position are developed by the Finance Director/City Treasurer and reviewed by the Finance & Administration Committee quarterly.

As of June 30th, 2018 the City's cash and investment portfolio balances at market value are as follows:



City of Fort Bragg Cash and Investment Balances as of 6-30-2018

<u>TYPE</u>	<u>PAR VALUE</u>	<u>MARKET VALUE</u>	<u>INTEREST RATE</u>	
Wells Fargo Business Checking	\$ 2,182,531	\$ 2,182,531	0.6%	*
Wells Fargo Business Market Rate	6,157	6,157	0.1%	
Local Agency Investment Fund	4,715,803	4,715,803	1.75%	
Certificates of Deposit	7,939,000	7,808,247	2.01%	**
Brokerage Account Money Market	218	218	1.58%	
Total	<u>\$ 14,843,708</u>	<u>\$ 14,712,955</u>		

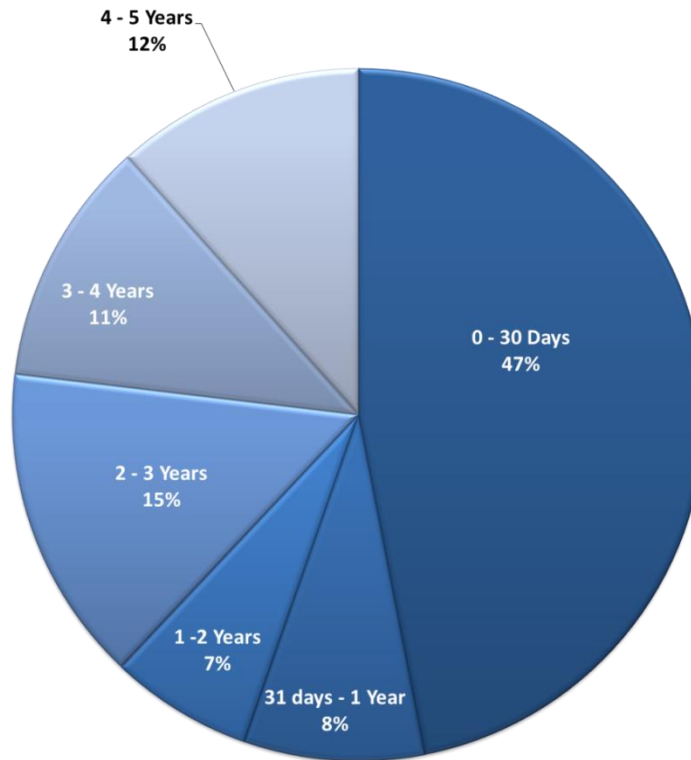
*Earnings Allowance; **Weighted Average

CITY OF FORT BRAGG



The portfolio is highly safe, consisting primarily of CDs purchased at a maximum of \$250k plus investments in the Local Agency Investment Fund. The weighted average rate of return on CDs held is 2.01%. The weighted average rate of return on the entire portfolio is 1.72%.

As of June 30th, 2018 the City's cash and investment portfolio liquidity at market value is as follows:



City of Fort Bragg Cash and Investment Liquidity as of 6-30-2018

PORTFOLIO LIQUIDITY AS OF JUNE 30, 2018

<u>AGING</u> <u>INTERVAL</u>	<u>MARKET</u> <u>VALUE</u>	<u>PERCENT OF</u> <u>PORTFOLIO</u>
0 - 30 Days	\$ 6,904,708	46.93%
31 days - 1 Year	1,240,156	8.43%
1 - 2 Years	980,129	6.66%
2 - 3 Years	2,186,171	14.86%
3 - 4 Years	1,687,858	11.47%
4 - 5 Years	1,713,932	11.65%
	<u><u>\$ 14,712,955</u></u>	100.00%

The portfolio is highly liquid with 47% available within 30 days and 55% available within a year.



PORTFOLIO DETAIL AS OF JUNE 30, 2018

Certificates of Deposit

Holding	Par Value	Market Value	Interest Rate	Maturity Date
GE Capital Bank - Goldman Sachs	250,000	250,064	1.75%	07/12/18
Comenity Cap Bank	249,000	249,217	1.85%	08/16/18
Compass Bank	249,000	249,224	1.95%	09/04/18
Signal Financial Credit Union	248,000	246,536	2.00%	02/12/19
Ally Bank	248,000	245,116	1.25%	06/10/19
Capital One Bank	248,000	244,020	1.25%	08/19/19
Morgan Stanley Bank	248,000	246,661	2.10%	12/23/19
Connect One Bank	249,000	245,424	1.80%	03/27/20
American Express Centurion Bank	248,000	244,025	2.10%	06/03/20
Capital One NA	248,000	240,086	1.40%	09/21/20
Medallion Bank UT	249,000	244,496	1.85%	09/29/20
Discover Bank	248,000	242,807	1.80%	11/30/20
Aneca FCU	248,000	242,311	1.75%	12/23/20
Sallie Mae Bank	247,000	244,794	2.30%	01/19/21
HSBC Bank	248,000	247,449	1.30%	03/10/21
East Boston Savings	249,000	243,602	1.90%	03/29/21
Wells Fargo Bank	249,000	240,815	1.75%	06/17/21
Mercantile Commercebank	248,000	239,811	1.65%	06/24/21
Connex CU	248,000	238,097	1.60%	08/26/21
Ever Bank	248,000	238,670	1.55%	09/16/21
Stearns Bank NA	249,000	242,837	1.95%	09/29/21
Synchrony Bank	248,000	237,616	1.75%	10/21/21
Peoples United Bank NA	248,000	242,068	2.05%	01/18/22
Third Fed Savings	247,000	242,569	2.25%	03/21/22
BMW Bank	246,000	246,000	2.80%	04/13/22
Farmers State Bank Ind	247,000	242,408	2.35%	09/19/22
Mountain America Fed Credit Union	249,000	244,446	2.40%	11/30/22
American Express BK	247,000	242,712	2.50%	12/05/22
Knoxville TVA	249,000	244,077	2.40%	01/26/23
Belmont Savings Bank	248,000	246,289	2.70%	02/28/23
Citibank	246,000	246,000	2.90%	04/11/23
First Tech Federal Credit Union	248,000	248,000	3.25%	06/14/23
Total Certificates of Deposit	7,939,000	7,808,247		

FOR MORE INFORMATION

This summary is based on detailed information produced by the City's Finance Department. If you would like additional information or have any questions about this report, please call **707-961-2825**.