

RESOLUTION NO. ____-2018

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL
APPROVING AGREEMENT FOR BANKING SERVICES WITH WELLS FARGO
AND AUTHORIZING CITY MANAGER TO EXECUTE SAME**

WHEREAS, the City of Fort Bragg currently obtains banking and utility billing services from Wells Fargo Bank, N.A.; and

WHEREAS, the City of Fort Bragg and Wells Fargo Bank, N.A. wish to formalize the existing relationship with the execution of an Agreement for Banking Services; and

WHEREAS, the proposed agreement will significantly reduce monthly banking and utility billing fees for the City;

WHEREAS, it is anticipated that the services will not exceed \$50,000 over the initial one-year term of the Agreement, which is attached hereto as Exhibit A and incorporated herein by reference;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby approve the Agreement for Banking Services with Wells Fargo Bank, N.A. and authorizes the City Manager to Execute the Agreement.

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 12th day of March, 2018, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RECUSED:

LINDY PETERS
Mayor

ATTEST:

June Lemos, CMC
City Clerk