

Dan Keyes

From: Damiani, Victor <VDamiani@fortbragg.com>
Sent: Thursday, March 02, 2017 12:16 PM
To: Anna-Kristina Rosenquist; Dan Keyes
Cc: Ruffing, Linda
Subject: RE: May 29, 2017

Ana-Kristina, Dan,

I have a couple revenue forecast updates for you. Unfortunately both of them are revisions down...

Sales Tax; \$847,900. This is the latest estimate from Muni Services that we received just a week ago. This is their "conservative" estimate. Our City sales tax has been essentially flat as well and the main reason seems to be the extended period of low fuel prices at the pumps. The continued transition from brick and mortar to online shopping is also a likely contributor. Unfortunately this is about \$42k below the original budget estimate.

Property Tax; It is easy to forecast year-end amounts based on the first payment (55% of total) received in January. The payment we received in January indicates the year will end at \$230k rather than \$238k. Unfortunately another \$8k revision down. On a year over year basis it looks like we will still see an increase, just not as much as we forecast with the original budget.

These numbers will affect the ending enterprise fund balances. We should get them updated so as to present our best estimate for year-end. Otherwise, looks good.

If you send me Jill's email I will be sure to copy her moving forward as well.

Victor Damiani

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From: Anna-Kristina Rosenquist [mailto:arosenquist@MCRPD.US]
Sent: Thursday, March 02, 2017 8:53 AM
To: Dan Keyes; Damiani, Victor
Subject: RE: May 29, 2017

Hi Victor,

Attached is the mid-year budget review. Enjoy!

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