

# Attachment G

## General Fund High Level Projections

### Five Years through FY20/21

		FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21
		Audited	Audited	Audited	Audited	Projected	Projected	Projected	Projected	Projected
<b>General Fund</b>										
<b>Revenue:</b>										
	Sales Tax	\$ 1,619,165	\$ 1,625,916	\$ 1,666,675	\$ 1,600,866	\$ 1,648,399	\$ 1,656,059	\$ 1,663,755	\$ 1,671,487	\$ 1,679,254
	Property Tax	880,949	894,217	865,161	972,948	987,156	1,017,152	1,048,060	1,079,907	1,112,722
	Transient Occupancy Tax	1,536,395	1,667,580	1,857,831	1,947,702	2,057,120	2,170,262	2,333,594	2,509,218	2,584,495
	TOT AA					90,000	434,052	466,719	501,844	539,612
	Other	3,486,301	3,923,154	4,223,201	4,592,147	3,393,781	3,529,532	3,670,714	3,817,542	3,970,244
	<b>Total Revenue</b>	<b>7,522,810</b>	<b>8,110,867</b>	<b>8,612,868</b>	<b>9,113,663</b>	<b>8,176,456</b>	<b>8,807,058</b>	<b>9,182,842</b>	<b>9,579,998</b>	<b>9,886,327</b>
<b>Expenditures:</b>										
	Non Compensation Related	2,685,992	2,791,570	2,870,918	2,858,211	2,877,210	2,575,712	2,601,469	2,627,484	2,653,759
	TOT AB					90,000	434,052	466,719	501,844	539,612
	Employee Compensation	4,991,160	5,514,281	5,490,874	5,617,134	6,025,193	6,163,702	6,402,874	6,667,077	6,961,760
	<b>Total Expenses</b>	<b>7,677,152</b>	<b>8,305,851</b>	<b>8,361,792</b>	<b>8,475,345</b>	<b>8,992,403</b>	<b>9,173,467</b>	<b>9,471,062</b>	<b>9,796,405</b>	<b>10,155,131</b>
<b>Net Transfers</b>		380,378	526,843	(112,992)	(7,614)	(2,097,412)	(12,000)	(12,000)	(12,000)	(12,000)
Net Increase (Decrease) to Fund Balance		226,036	331,859	138,084	630,704	(2,913,359)	(378,409)	(300,220)	(228,406)	(280,803)
Beginning Fund Balance		4,061,815	4,287,851	4,619,710	4,757,794	5,388,498	2,475,139	2,096,730	1,796,510	1,568,104
Ending Fund Balance		\$ 4,287,851	\$ 4,619,710	\$ 4,757,794	\$ 5,388,498	\$ 2,475,139	\$ 2,096,730	\$ 1,796,510	\$ 1,568,104	\$ 1,287,300

#### Assumptions

##### Revenue:

Sales Tax Used 4 year average of .5%

Property Tax Used 4 year average of 3%

Transient Occupancy Tax 5.5% for 17-18 which is most recent 2 year average. 7.5% for 18-19 and 19-20 which is 4 year average, as promotions are expected to pick up. Used 3% for FY20-21

TOT AA 5.5% for 17-18 which is most recent 2 year average. 7.5% for 18-19 and 19-20 which is 4 year average, as promotions are expected to pick up.

Other 4 yr run rate without CAP revenue, and grant admin revenue is 6%. Conservatively used 4%.

##### Expenditures:

Non Personnel Costs Netted out \$327k of caspar landfill payments in FY16-17 which resulted in -1% 4 year average. Conservatively used 1% increase

TOT AB assumed same as revenue

			FY 17-18	FY 18-19	FY 19-20	FY 20-21
Personnel Costs	Salaries	assumed 1% COLA	3,655,816	3,692,374	3,729,298	3,766,591
	Benefits	5% assumed rate (all benefits except for PERS)	1,287,341	1,351,708	1,419,293	1,490,258
	PERS	17% per PERS calculations - reduction of discount rate	772,620	903,966	1,057,640	1,237,439
	OPEB unfunded liability trust payment	-2%per Actuarial report	247,925	244,826	240,346	235,947
	OPEB Pay go costs	5% assumed rate (same as benefits rate)	200,000	210,000	220,500	231,525
			<u>6,163,702</u>	<u>6,402,874</u>	<u>6,667,077</u>	<u>6,961,760</u>

**Net Transfers** GF share of school playing fields water bill