

RESOLUTION NO. ____-2016

RESOLUTION OF THE FORT BRAGG CITY COUNCIL AMENDING THE FY 2015-16 C.V. STARR COMMUNITY CENTER BUDGET TO INCLUDE MID-YEAR BUDGET ADJUSTMENTS

WHEREAS, on June 8, 2015, the Fort Bragg City Council adopted the FY 2015-16 C. V. Starr Community Center Budget; and

WHEREAS, on March 29, 2016, the Council conducted a C.V. Starr Community Center Mid-Year Budget Review workshop with the Mendocino Coast Recreation and Park District Board; and

WHEREAS, as a result of the Mid-Year Budget Review process, it was determined that certain adjustments to the FY 2015-16 Adopted Budget are necessary; and

WHEREAS, the adjustments will increase budgeted expenditures; however, due to anticipated expenditure reductions and projected revenues in excess of budgeted revenues, the FY 2015-16 budget is expected to have net revenue; and

WHEREAS, the adjustments are identified on Exhibit "A" attached hereto; and

WHEREAS, based on all the evidence presented, the City Council finds as follows:

1. Certain mid-year adjustments to the FY 2015-16 C.V. Starr Community Center Budget are necessary as shown in Exhibit "A".
2. The FY 2015-16 C.V. Starr Community Center Budget is expected to have net revenue.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby amend the previously adopted FY 2015-16 C.V. Starr Community Center Budget to incorporate the changes enumerated in Exhibit "A".

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 25th day of April, 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DAVE TURNER
Mayor

ATTEST:

June Lemos
City Clerk

EXHIBIT A

C.V. Starr Community Center

FY 2015-16 Mid-Year Budget Adjustments

	FY 15/16 Expense (Savings)
1) Maintenance Adjustment	\$ 39,418
2) Operations Adjustment	6,492
3) Switches for HRU's	1,025
4) HWS Automation	6,000
5) COFB Energy Loan Principal Payment	(4,570)
Total	\$ 48,365