

RESOLUTION NO. ____-2015

RESOLUTION OF THE FORT BRAGG CITY COUNCIL AMENDING THE FY 2015-16 C. V. STARR COMMUNITY CENTER BUDGET TO APPROPRIATE A NET TOTAL OF \$29,467 FROM THE C.V. STARR ENTERPRISE FUND (BUDGET AMENDMENT #2016-08; NOT TO EXCEED \$29,467; FUND 810-4812; C.V. STARR ENTERPRISE FUND)

WHEREAS, on June 8, 2015, the Fort Bragg City Council adopted the FY 2015-16 C. V. Starr Community Center Budget; and

WHEREAS, as a result of current operating challenges and energy efficiencies, it was determined that certain adjustments to the FY 2015-16 Adopted Budget are necessary; and

WHEREAS, the adjustments will increase budgeted expenditures and require a net increase in appropriations of \$29,467; and

WHEREAS, the adjustments are identified on Exhibit "A" attached hereto; and

WHEREAS, the Board of Directors of the Mendocino Coast Recreation and Park District on August 19, 2015, by minute action, approved the proposed budget adjustments; and

WHEREAS, based on all the evidence presented, the City Council finds as follows:

1. Certain adjustments to the FY 2015-16 C. V. Starr Community Center Budget are necessary as shown in Exhibit "A".
2. There are sufficient funds in the C.V. Starr Center Enterprise Fund to cover these unanticipated costs.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby amend the previously adopted FY 2015-16 C. V. Starr Community Center Budget to incorporate the changes enumerated in Exhibit "A".

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 24th day of August, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DAVE TURNER,
Mayor

ATTEST:

June Lemos
City Clerk - Acting

EXHIBIT A

C.V. Starr Community Center

FY 2015-16 Budget Adjustments

Description	Variance = C - B	FY 15/16 Adopted	FY 15/16 w Proposed Amendments	Variance = E - B
Operating Revenue	favorable (unfavorable)			favorable (unfavorable)
General Admission	\$ 41,882	\$ 541,000	\$ 541,000	\$ -
Discounts	6,290	(26,600)	(26,600)	-
Rentals	11,529	42,100	42,100	-
Registration	7,019	57,700	57,700	-
Merchandise	176	5,700	5,700	-
Miscellaneous	31,404	1,900	5,100	3,200
Total Revenue	98,300	621,800	625,000	3,200
Operating Expense	(favorable) unfavorable			
Wages and Benefits	7,576	944,730	961,749	(17,019)
Utilities	(13,007)	280,850	268,850	12,000
Outreach	(110)	31,310	31,310	-
Maintenance	6,718	90,040	83,782	6,258
Operations	3,412	190,753	190,753	-
Other Expenses	(401)	28,876	28,876	-
Total Operating Expense	4,188	1,566,559	1,565,320	1,239
Other Income/Expenses				
Classification/Comp. Plan		10,000	10,000	-
Exercise Equip. Repl.		22,250	22,250	-
Total Other Income/Expense		32,250	32,250	-
COFB Loan Principle Payment	-	61,369	61,369	-
COFB Energy Loan Princ. Pmt.		4,570	4,570	-
Total Expenses	4,188	1,664,748	1,663,509	1,239
Net Revenue (Expense)	94,112	(1,042,948)	(1,038,509)	4,439
Enterprise Fund Allocation for Operations	(94,112)	1,042,948	1,038,509	
Net Operating Income	\$ -	\$ -		\$ -

Description	FY 15/16	
	Adopted	w Proposed Amendments
Capital Improvements		
AHU VFD Project	\$ -	\$ 23,906
AHU Duct Improvements		10,000
Total Facility Improvements	0	33,906
Enterprise Fund Allocation for Facility Improvements	-	(33,906)
Net Capital Improvements	\$ -	\$ -
Enterprise Fund		
Beginning Avail. Net Assets	316,292	316,292
Sales Tax Revenue	810,000	810,000
Property Tax Revenue	230,000	230,000
Total Allocation	(1,042,948)	(1,072,415)
Net Assets	\$ 313,344	\$ 283,877
Operating Reserve	141,672	126,939
Capital Repair & Equip Reserve	141,672	126,939
Facility Improvement Reserve	30,000	30,000
Net Assets	\$ 313,344	\$ 283,877