

RESOLUTION NO. ____-2015

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL AUTHORIZING CERTAIN
POSITIONS WITH THE POWER TO INVEST FUNDS ON BEHALF OF THE CITY AND TO
OPEN AND/OR CLOSE ACCOUNTS WITH FINANCIAL INSTITUTIONS**

WHEREAS, the City of Fort Bragg from time to time establishes and/or closes deposit and investment accounts with financial institutions; and

WHEREAS, these financial institutions often require that the City designate by resolution appropriate persons authorized to establish and/or close accounts and conduct financial transactions on behalf of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fort Bragg that the following positions are authorized to establish and/or close necessary accounts with financial institutions and to conduct financial transactions on behalf of the City; and

BE IT FURTHER RESOLVED that all demand deposit accounts shall continue to require two signatures for the withdrawal of monies and that the authorized signers and those authorized to act on behalf of the City shall be the incumbents in the following positions:

Mayor of the City of Fort Bragg
City Manager
Finance Director
Administrative Services Director

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 10th day of August, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DAVE TURNER,
Mayor

ATTEST:

June Lemos
Acting City Clerk