

SPECIAL REVENUE FUNDS SUMMARY

Special Revenue Funds account for revenues received that have restrictions placed on their use or are committed to expenditure for specified purposes either through statute or by Council policy. The City has a number of different special revenue funds which are part of the non-operating budget. These include:

116 – General Plan Maintenance Fee To account for General Plan Maintenance fee revenue which is used to offset costs related to the update of the City's General Plan and zoning code.

117- Housing Trust Fund To account for funds transferred from the Low & Moderate Income Housing Fund of the Fort Bragg Redevelopment Successor Agency.

120 – Parking To account for parking permit revenues and parking fines and the cost of maintaining City owned public parking lots.

121 – Parking In-Lieu Fees To account for payments made by downtown property owners in lieu of providing on-site parking. Accumulated funds are restricted for activities related to providing off-street parking facilities in the central business district. The requirement for payment of parking in-lieu fees was temporarily suspended by the City Council in 2012.

122 – Parkland Monitoring and Reporting To account for a payments made by Georgia Pacific to cover costs associated with on-going monitoring and reporting requirements related to the environmental remediation of the Coastal Trail & Parkland property.

124 – Tobacco License Fees To account for fees and fines associated with the City's Tobacco Retailer licensing program.

125 – State Mandated Disability Access Fee To account for fees collected under State Senate Bill 1186, which requires a one-dollar additional fee to be paid by any applicant for a local business license, permit or similar instrument when it is issued or renewed. The fee applies to applications and renewals filed between January 1, 2013 and December 31, 2018. 30% of the collected fees are remitted to the California Division of the State Architect while 70% are retained to help increase the number of Certified Access Specialists in the City and to facilitate compliance with construction-related accessibility requirements.

139 – COPS AB1913 To account for monies received from the State for law enforcement services under the Citizens Option for Public Safety (COPS) Program established by AB 1913.

146 – OJP Vest Partnership To account for monies received under the Bulletproof Vest Partnership Grant Act. This program is designed to pay up to 50% of the cost of National Institute of Justice (NIJ) compliant armored vests purchases for local law enforcement.

167 - Asset Forfeiture To account for monies obtained from seized assets relating to criminal activities. These funds are used solely to support law enforcement purposes.

168 – Marijuana Restitution To account for monies obtained from Mendocino County for marijuana restitution. Revenue in this fund is expected to be refunded to the County.

190- Construction/Demolition Fee Fund To account for deposits that are made in accordance with the City's Construction & Demolition Ordinance. Deposits are refunded if recycling goals are met. Otherwise, the deposits are forfeited and retained in the special revenue fund.

220 – Waste Management Community Benefit Fund – To account for a one-time payment received from Waste Management at the time its franchise agreement for solid waste collection services within the

SPECIAL REVENUE FUNDS

City was extended. The Council has designated the funds for community benefit purposes. To date, this fund has been used to help offset costs associated with the Noyo Center for Marine Science initiative and the Town Hall Remodel Project.

221 – Gas Taxes To account for the City's share of gas tax revenues that are legally restricted for the maintenance and improvement of City roads and streets.

223 – RSTP D1 To account for Regional Surface Transportation Program (RSTP) D1 funds: The purpose of the program is to provide funding to local jurisdictions for a wide variety of transportation planning and improvement projects, such as the research, planning, construction, improvement, maintenance, and operation of public streets and highways (and their related public facilities for non-motorized traffic.)

230 – Traffic & Safety To account for revenue received from traffic fines which is restricted to City street repairs and traffic safety.

240 – Main Street Traffic Realignment To account for monies received from the Mendocino Council of Governments (MCOG), a joint powers agency that serves as the Regional Transportation Planning Agency in Mendocino County for the Main Street Merge Lane Relocation Project.

250 – Special Sales Tax, Street and Alley Repairs To account for revenue received from a special half-cent sales tax which is restricted to City street and alley repairs.

280 – Parcel Tax, Fire Equipment Fund To account for monies received from a parcel tax which is restricted to the purchase of Fire Equipment. The parcel tax will expire in 2015 unless it is renewed by the voters.

SPECIAL REVENUE FUNDS - RESTRICTED

Fund	Fund Description	Object	Object Description	FY 2013/14 AUDITED	FY 2014/15 AMENDED BUDGET	FY 2014/15 FYE PROJECTED	FY 2015/16 ADOPTED BUDGET	% INC/ (DEC)
116	General Plan Maintenance Fee	0309	Interfund Cost Reimbursement	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	0.0%
120	Parking	0799	Transfers Out	8,300	8,200	8,200	8,300	1.2%
121	Parking In-Lieu	0357	Lease/Rental - Space	8,104	8,200	8,184	8,300	1.4%
124	Tobacco License Fee	0319	Professional Services			2,200	1,100	-50.0%
139	COPS AB1913 Allocation	0309	Interfund Cost Reimbursement	100,000	100,000	100,000	100,000	0.0%
146	OJP Bulletproof Vest	0381	Small Tools & Equipment	8,988	5,000	2,000	3,000	50.0%
167	Asset Forfeiture	0309	Interfund Cost Reimbursement	60,000	100,000	100,000	125,000	25.0%
		0319	Professional Services	3,645	-	4,000	-	-100.0%
		0351	Equipment Repair & Maintenance		-	-	-	0.0%
		0375	General Supplies	11,333	-	9,800	-	-100.0%
		0381	Small Tools & Equipment	20,316	-	43,000	-	-100.0%
		0619	Miscellaneous	19,469	-	3,450	-	-100.0%
		0741	Machinery & Equipment		-	-	-	0.0%
		0799	Transfers Out	6,152	65,000	48,000	50,000	4.2%
			Total Asset Forfeiture	120,915	165,000	208,250	175,000	-16.0%
220	Waste Mgt Community Benefit	0799	Transfers Out	45,000	117,892	117,892		-100.0%
		0619	Miscellaneous				150,000	
			Total Waste Mgt Community Benefit	45,000	117,892	117,892	150,000	
221	Highway User Tax (Gas Tax)	0309	Interfund Cost Reimbursement	231,899	195,000	224,500	170,000	-24.3%
223	STP D1 MCOG Streets/Hwy	0310	Transfers Out	-	50,000	50,000	-	0.0%
230	Traffic & Safety	0309	Interfund Cost Reimbursement	3,431	8,000	5,000	5,000	0.0%
240	Main Street Traffic Planning	0319	Professional Services	83,076	154,003	130,779	-	-100.0%
250	Street/Alley Repair Sales Tax	0309	Interfund Cost Reimbursement	568	10,000	10,000	20,000	100.0%
		0319	Professional Services	1,529				
		0799	Transfers Out	161,151	125,500	25,500	1,850,000	7154.9%
			Total Street/Alley Repair Sales Tax	163,248	135,500	35,500	1,870,000	5167.6%
280	Fire Equipment Fund	0619	Miscellaneous	193,800	491	-	-	
		0799	Transfers Out	-	4,000	4,000	-	
				193,800	4,491	4,000	-	
	Total - Restricted Funds			\$ 996,761	\$ 981,286	\$ 926,505	\$ 2,520,700	172.1%

GRANT FUNDS

The City of Fort Bragg actively seeks grants to augment ongoing revenue sources. Over the years, the City has been very successful in obtaining grant funding for a wide variety of projects, ranging from planning activities to community services to and capital projects. All City departments are involved in seeking and administering grants and the City has invested considerable resources to ensure sufficient staffing and training to write grant applications, implement grant-funded activities, and meet fiscal monitoring and reporting requirements. The following categories describe the grant programs and projects that are funded in FY 2015/16. The City has applied for additional grants for which awards have not yet been announced, and any awards could provide additional funding for activities in the budget year. If additional funds are awarded, budget amendments may be processed to reflect grant revenues and expenditures.

MCOG Overall Work Program. The Mendocino Council of Governments (MCOG) allocates funds to local agencies in Mendocino County for transportation planning and technical assistance through its Overall Work Program (OWP). In FY 2014/15, the City has two active MCOG OWP projects:

- The City Surrounded by a Park plan is in progress. Grant Award; \$85,500
- The Noyo Harbor Bicycle and Pedestrian Access Plan was recently approved in the 2014/15 OWP and will be completed in the coming year. Grant Award; \$52,520

California Department of Transportation (CalTrans) – Federal Funds Caltrans administers a number of federal and state transportation funds. Current federally funded projects include:

- Chestnut Street Multi-use Trail Project \$750,000 Federal appropriation

California Department of Transportation (CalTrans) – State Funds Caltrans also administers State transportation funded projects including:

- Chestnut Street Multi-use Trail – ATP (Alternative Transportation Program) Grant (CalTrans) - \$259,000
- Safe Routes to School Cycle 2 (Non-Infrastructure) Portion. \$20,000 original amount. \$17,712 remaining.

State Water Resources Control Board (SWRCB) – Prop 84 Prop 84 provided bond funding to promote and practice integrated regional water management to ensure sustainable water uses, reliable water supplies, better water quality, environmental stewardship, efficient urban development, protection of agriculture, and a strong economy.

- The City received a \$643,379 grant for the Green Alley Project, a low impact development project that involves improvements to three deteriorated alleys, including storm drainage and resurfacing. The project has been designed and construction is expected to be completed in FY 2015/16.
- The City received a grant for \$550,000 for the Waterfall Gulch Project, with a match of \$238,305. The project was completed for much less than originally thought, and a reduction in match has been requested. Up to \$190,000 may be recovered with this match reduction.
- The City received a grant for \$700,000 with a match of \$1,063,840 for the Summers Lane Reservoir through the North Coast Resource Partnership funded by Proposition 84 Department of Water Resources.

State Parks - Proposition 84 The City's Coastal Restoration and Trail Project is primarily funded by the California Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006 (Proposition 84).

- A \$4,844,495 Prop 84 grant is the primary funding source for construction of the Fort Bragg Coastal Restoration and Trail Project. Construction began in FY 2014/15 and will continue into FY 2015/16.

State Coastal Conservancy Grants

- In FY 2012/13 the Coastal Conservancy awarded the City a \$1,085,000 grant for the Fort Bragg Coastal Restoration and Trail Project and a \$277,000 grant for the acquisition of the Johnson Property. The Johnson Property acquisition was completed in January 2014. Construction of the Coastal Trail project commenced in FY 2014/15 and will complete in FY 2016/16.
- In 2013, the Coastal Conservancy awarded the City a \$32,000 grant for restoration of the blue whale and implementation of educational programs for the Noyo Center for Marine Science.

Coastal Commission Grants

- In 2013, the City received a \$35,000 grant from the Coastal Commission's Whale Tail license plate program to help fund the Noyo Center's marine science education programs.

Community Development Block Grants The State Community Development Block Grant (CDBG) program enables local governments to undertake a wide range of activities intended to create suitable living environments, provide decent affordable housing, and create economic opportunities, primarily for persons of low and moderate income. In FY 2014/15, the City has the following open CDBG grants:

- 2012 Super NOFA provided \$1,525,000 in funding for three activities—the Homeless and Mental Health Intervention Program; the Harrison Street House Transitional Housing Rehabilitation Project; and Microenterprise Technical & Financial Assistance Program. The Harrison Street House Transitional Housing Rehabilitation program was completed in May 2014. The other two activities will continue through September 30, 2015.
- 2012 Super NOFA Supplemental Activities will be completed by September 30, 2015, using CDBG Program Income funding per new CDBG regulations effective July 1, 2014. Supplemental Activities amended into the 2012 Super NOFA grant agreement include the Food Bank Public Service activity (installation of a freezer and related expenditures); the Redwood Coast Senior Center Kitchen Rehabilitation Project; the Hospitality House Solar and Floor Project; and the Project Sanctuary Building Safety Improvements Project.
- 2014 Over-the-Counter grant provided up to \$836,151 for a business loan and related activities. The loan for \$720,397 was issued on February 1, 2015, to Sport Investments, Inc. General Administration funding of up to \$50,000 will be available for general CDBG program expenses and Activity Delivery funding of up to \$40,000 will be available for CDBG business loan investigation until September 30, 2017.
- 2014 Super NOFA was awarded at \$2,000,000 million in October 2014. This grant will fund a homeless services acquisition and rehabilitation project; an employment training program to be known as the Giving Garden; a public service program called HELP Plus (Home Energy Link Program plus water efficiency focus); a subsistence payment program called HELP H2O (water bill assistance coupled with water conservation measures); and a Microenterprise Assistance Program, including technical assistance, support services, and financial assistance.. These activities are expected to commence in Spring 2015 and grant expenditures will continue until October 31, 2017.
- 2014 Super NOFA Supplemental Activities were added to the 2014 grant in order to expend future CDBG Program Income projected to be received during the term of the grant. The three Supplemental Activities to be completed within the grant term include the Food Bank Solar Project; the Bainbridge Park Improvements Project, and the Fields Improvement Project. These activities must be completed by October 31, 2017.

HOME Grants The HOME Program was created under Title II (the HOME Investment Partnerships Act) of the National Affordable Housing Act of 1990. The objectives and intent of the HOME Program are to provide decent affordable housing to lower-income households.

- In 2014, the City was awarded a \$500,000 HOME Grant to fund a Housing Rehabilitation Loan program for qualified low- and moderate-income homeowners. This activity was cleared to commence in late 2014, and housing rehabilitation activities will continue until January 31, 2017 or until all loan funds are expended, whichever date comes first.

Housing Related Parks Grant The Housing Related Parks (HRP) program is funded pursuant to the Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition IC) with a goal to address housing and community development needs. In particular, the HRP Program provides grant funds for local capital improvement, park-related projects to local governments that can document construction of new or rehabilitation of existing affordable housing units. The 2014 HRP provides up to \$98,550 for the School Fields Master Plan and the C.V. Starr Phase 3 Master Plan (gymnasium). Funds must be expended by April 30, 2016.

SPECIAL REVENUE FUNDS - GRANTS **FY 2015/16 GRANTS IN PROGRESS**

<u>Fund</u>	<u>Description</u>	<u>GRANT AMOUNT AWARDED</u>	<u>PRIOR YEAR(S) ACTIVITY</u>	<u>FY 2015/16 ADOPTED ACTIVITY</u>
302	2012 CDBG Super NOFA			
	HMHIP	\$ 462,500	\$ 362,726	\$ 99,774
	ME Tech & Fin Assist	277,500	217,380	60,120
	Harrison St House Rehab	670,625	670,625	-
	General Admin	114,375	92,030	22,345
		<u>1,525,000</u>	<u>1,342,761</u>	<u>182,239</u>
	2012 Supplemental Activities			
	Food Bank Service Equipment	20,000	5,000	15,000
	Proj.Sanctuary Building Impvmnts.	9,000	1,000	8,000
	Senior Center Kitchen Rehab.	36,400	6,000	30,400
	Hospitality House Solar/Floor	39,200	5,000	34,200
		<u>104,600</u>	<u>17,000</u>	<u>87,600</u>
314	MCOG OWP			
	City Surrounded by a Park	93,000	13,000	80,000
	Noyo Harbor Access	52,520		52,520
	Total MCOG OWP	<u>145,520</u>	<u>13,000</u>	<u>132,520</u>
315	2014 CDBG Grants			
	2014 Super NOFA:			
	Homeless facility	1,162,791	905,000	257,791
	Home Energy Link Prog. Plus	213,953	21,395	85,581
	HELP H2O	65,116	4,491	26,945
	Giving Garden Program	186,047	18,605	74,419
	Microenterprise Assistance	232,558	-	103,359
	General Admin	139,535	21,709	52,367
	Total Super NOFA	<u>2,000,000</u>	<u>971,200</u>	<u>600,462</u>
	2014 Supplemental Activities:			
	Food Bank Solar Project	74,000	-	35,000
	Bainbridge Park Improvements	74,000	-	-
	School Fields Improvements	74,000	-	-
		<u>222,000</u>	<u>-</u>	<u>35,000</u>
	2014 Over-the-Counter:			
	OTC loan	746,151	720,397	-
	Activity Delivery	40,000	2,500	10,000
	General Admin	50,000	2,500	10,000
	Total OTC	<u>836,151</u>	<u>725,397</u>	<u>20,000</u>
318	Noyo Center			
	Coastal Conservancy	32,000	27,000	5,000
	Coastal Commission	35,000	10,000	25,000
	Total Noyo Center	<u>67,000</u>	<u>37,000</u>	<u>30,000</u>
319	Department of Water Resources Proposition 84			
	North Coast Resource Partnership (Summer's Lane Reservoir)	\$ 700,000		700,000

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SPECIAL REVENUE FUNDS - GRANTS
FY 2015/16 GRANTS IN PROGRESS

<u>Fund</u>	<u>Description</u>	<u>GRANT AMOUNT AWARDED</u>	<u>PRIOR YEAR(S) ACTIVITY</u>	<u>FY 2015/16 ADOPTED ACTIVITY</u>
320	State Parks Proposition 84			
	Coastal Trail Construction	\$ 4,844,495	\$ 3,800,000	\$ 1,000,000
321	Coastal Conservancy			
	Coastal Trail Construction	1,085,000	800,000	100,000
322	CalTrans State Funding			
	Coastal Trail Construction	345,000	345,000	
	Chestnut Street ATP	259,000	-	-
	Total CalTrans State Funding	604,000	345,000	-
323	CalTrans Federal Funding			
	Chestnut Street Multi-Use Trail	750,000	56,350	100,000
	Safe Routes to School Cycle 2 NI	20,000	2,288	17,712
	Total CalTrans Federal Funding	770,000	58,638	117,712
326	HCD/HOME Program			
	2013 HOME Rehab Loans	370,500	-	320,500
	Activity Delivery	117,000	2,200	101,278
	General Admin	12,500	9,899	2,200
		500,000	12,099	423,978
327	SWRCB Storm Water Proposition 84			
	Green Alleys	643,379	349,000	294,000
328	HCD/Housing Related Parks Program			
	C.V.Starr Ph 3 Planning/Gym	39,420	-	39,420
	School Fields Master Plan	59,130	-	59,130
		98,550	-	98,550
	Total FY 15/16 Grant Activity			\$ 3,822,061



FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY

OVERVIEW

The Fort Bragg Redevelopment Successor Agency and its Oversight Board are responsible for winding down the functions of the former Fort Bragg Redevelopment Agency. As a result of legislation passed enacted in 2011, California's over 400 Redevelopment Agencies (RDA) were dissolved and the assets, liabilities and costs associated with the dissolution are now administered by Successor Agencies. Property tax revenues previously allocated to the RDAs are now used to pay required payments on existing bonds, other obligations, and pass-through payments to local governments (defined as enforceable obligations). The remaining property tax revenues (amounts exceeding the enforceable obligations) are retained by the County and allocated back to cities, counties and special districts.

Each Successor Agency (SA) has an Oversight Board that supervises its work. The Oversight Board is comprised of representatives of the local agencies that serve the redevelopment project area: the city, county, special districts, and K-14 educational agencies. Oversight Board members have a fiduciary responsibility to holders of enforceable obligations, as well as to the local agencies that would benefit from property tax distributions from the former redevelopment project area.

The SA reports enforceable obligations to the California Department of Finance (DOF) on a semi-annual basis, which are subject to approval by the DOF. The City can report up to \$250,000 of costs each year for administration of the SA and winding down of enforceable obligations, subject approval by the Oversight Board and DOF. If SA activities are reduced (by the Oversight Board or by the DOF through the disallowance of enforceable obligations), the administrative costs would be reduced accordingly. The City received approval for \$125,000 of administrative costs for the period July 1, 2015 through December 31, 2015. The remaining \$125,000 is subject to approval by the DOF as part of the October 2015 enforceable obligation submittal.

During the period covered by ROPS 14-15A, the DOF, as part of the approval of enforceable obligations, allowed the repayment of the RDA's May 2011 interfund loan plus a payment of \$167k on the May 2010 loan. A payment of \$110k was allowed on the 14-15B ROPS. The remaining interfund loan payment was disallowed for the period July 1, 2015 through December 31, 2015. It is not known if the DOF will allow payments on the remaining outstanding balance of \$37.8k by the end of FY 2015/16. The current cash balance in Fund 176 (Low/Moderate Income Housing) is \$363k.

During FY 2014/15 the Fort Bragg Redevelopment Successor Agency refunded the 2004 Tax Allocation Bonds, resulting in a savings to the SA (and consequently, all of the taxing entities) of \$350,000 over the term of the Bonds.

Redevelopment Successor Agency of the City of Fort Bragg

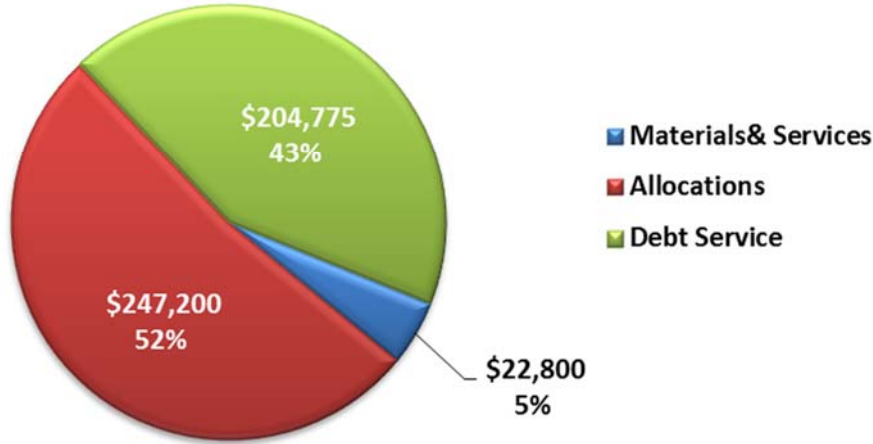
Fund 175

Department: 4810

Expense & Revenue

Description	FY 2014/15		FY 2015/16		% + / -
	FY 2013/14 Audited	Amended Budget	14/15 FYE Projected	Adopted Budget	
Expense	\$ 1,118,730	\$ 720,822	\$ 741,413	\$ 474,775	-36%
Total Expense	1,118,730	720,822	741,413	474,775	-36%
Redevelopment Property Tax Trust	635,158	874,000	686,060	474,775	-31%
Interest Earned	141	-	-	-	
Transfers From other Funds	-	55,353	55,353	-	
Total Revenue	635,299	929,353	741,413	474,775	-36%
NET EXCESS/(DEFICIENCY) OF REVENUES					
OVER/(UNDER) EXPENSES	\$ (483,431)	\$ 208,531	\$ -	\$ -	

FY 2015/16 EXPENDITURES BY CATEGORY



BUDGET DETAIL:

Fund #175

Department: 4810

Object	Description	FY 2014/15			FY 2015/16		% + / -
		FY 2013/14 Audited	Amended Budget	14/15 FYE Projected	Adopted Budget		
0311	Legal	\$ 22,554	\$ 1,000	\$ (2,043)	\$ -		-100%
0312	Auditing & Accounting	5,360	5,000	2,800	2,800		0%
0319	Professional Services	88,777	110,707	331,000	20,000		-94%
0619	Miscellaneous	461,072	-	15,300	-		
	Materials & Services	577,763	116,707	347,057	22,800		-93%
0399	Successor Agency-RDA Admin All	250,000	250,000	247,200	247,200		0%
0804	Proj Admin-Successor Agency	61,593	-	-	-		
	Allocations	311,593	250,000	247,200	247,200		0%
0911	Principal	-	133,000	38,000	90,000		
0912	Interest Expense	226,174	217,915	108,905	111,475		2%
0913	Fees	3,200	3,200	251	3,300		1215%
	Debt Service	229,374	354,115	147,156	204,775		39%
	Total Sucessor Agency	\$1,118,730	\$ 720,822	\$ 741,413	\$ 474,775		-36%

FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY

\$4,040,000
Redevelopment Successor Agency of the City of Fort Bragg
Tax Allocation Bonds – Series 2015 Refunding

Fund	Balance 6/30/2015	Fees	Interest Expense	Principal Payment	Total FY 2015/16	Balance 6/30/2016
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Redevelopment Tax Allocation Bonds

RDA Debt Service \$ 4,040,000 \$ 3,090 \$ 111,475 \$ 90,000 \$ 204,565 \$ 3,950,000

Date: February 1, 2015
Interest: Semiannual each September and March, commencing September 1, 2015. Interest rates range from 2.0% to 3.25%.
Maturity: September 1, 2036
Rating: Standard and Poor's A-
Purpose: To refinance 1993 and 2004 Redevelopment Agency (RDA) Bonds and finance certain Redevelopment Activities in the Project Area
Coverage Ratio: 1.25
Continuing
Disclosure: Annual report due to the Municipal Securities Rulemaking Board by April 1st
Security: The Bonds are special obligations of the RDA and are payable from pledged tax revenues derived from property in the Project Area and allocated to the RDA pursuant to the Redevelopment Law.

Fiscal Year	Principal	Interest	Total
FY 15 -16	\$ 90,000	\$ 111,475	\$ 201,475
FY 16 -17	150,000	105,450	255,450
FY 17 -18	150,000	102,450	252,450
FY 18 -19	155,000	99,400	254,400
FY 19 -20	160,000	96,300	256,300
FY 20 -21	165,000	93,150	258,150
FY 21 -22	170,000	89,900	259,900
FY 22 -23	165,000	86,550	251,550
FY 23 -24	175,000	83,200	258,200
FY 24 -25	175,000	79,800	254,800
FY 25 -26	180,000	75,425	255,425
FY 26 -27	190,000	70,100	260,100
FY 27 -28	190,000	64,550	254,550
FY 28 -29	195,000	58,850	253,850
FY 29 -30	205,000	53,075	258,075
FY 30 -31	210,000	47,075	257,075
FY 31 -32	215,000	40,850	255,850
FY 32 -33	225,000	34,206	259,206
FY 33 -34	230,000	27,056	257,056
FY 34 -35	240,000	19,663	259,663
FY 35 -36	250,000	12,025	262,025
FY 36 -37	155,000	4,063	159,063
	<u>\$ 4,040,000</u>	<u>\$ 1,454,613</u>	<u>\$ 5,494,613</u>

	Principal	Interest	Total	Fees	Total Payment
FY 2015/16 Requirements	\$ 90,000	\$ 111,475	\$ 201,475	\$ 3,300	\$ 204,775

Interest rates and terms on the following loans were revised by the Successor Agency Oversight Board on February 27, 2014 pursuant to Section 34176(e)(6)(B) of the California Health & Safety Code.

FORT BRAGG REDEVELOPMENT SUCCESSOR AGENCY

\$534,774

Interfund Loan

From Redevelopment Agency Low Income Housing Successor Agency to the Fort Bragg Redevelopment Successor Agency

Date: May 10, 2010
Interest: Quarterly, commencing June 30, 2010. Interest rate revised to accrue at 0.244%
Maturity: June 30, 2016
Purpose: To fund the FY 10 SERAF payment to the State of California
Security: The loan is secured by property tax revenues received by the Successor Agency from the Redevelopment Property Tax Trust Fund

Fiscal Year	Principal	Interest	Total
FY 09-10	\$ 6,477	\$ 418	\$ 6,895
FY 10-11	107,586	2,734	110,320
FY 11-12	108,184	2,136	110,320
FY 12-13	-	-	-
FY 13-14	-	-	-
FY 14-15	274,762	2,935	277,697
FY 15-16	-	-	-
FY 16-17	37,765	57	37,822
	<u>\$ 534,774</u>	<u>\$ 8,280</u>	<u>\$ 543,054</u>

	Principal	Interest	Total	Fees	Total Payment
FY 2015/16 Requirements	\$ -	\$ -	\$ -	\$ -	\$ -

* Balance as of 6/30/2015 is \$37,765.00

NOYO CENTER FOR MARINE SCIENCE

PURPOSE

The Noyo Center for Marine Science is a world-class marine science education and research facility which will be developed on an 11-acre parcel of land located adjacent to the City's parkland on the coast of the former Georgia Pacific mill site. The Noyo Center's mission is to promote understanding of our coast and oceans. With a public exhibit hall, robust programming, and dedicated research facilities, the Noyo Center will inspire people of all ages and abilities to discover the wonders of the marine world. The Noyo Center will feature an eco-friendly campus, a marine mammal triage center, and the articulated skeletons of a 73-foot blue whale, and a 26-foot Orca. The City has helped to launch the Noyo Center initiative, but a nonprofit organization has been established and is preparing to take over the Noyo Center project and activities in FY 2015/16.

SUMMARY OF SERVICES

One temporary City employee, the Noyo Center Executive Director, has staffed this department since September 2013. Additional resources necessary to deliver the Noyo Center's educational programs, support development of the Noyo Center facility, and to restore the blue whale and Orca skeletons have been contracted out.

GOALS AND OBJECTIVES

The intent is to fully actualize the vision of the Noyo Center for Marine Science as a centerpiece of the Mill Site Reuse project. The FY 2015/16 budget provides funding for two months of the Executive Director's staff time. The goals and objectives for the Noyo Center assume contributions to this effort from outside funding sources:

- Continue to provide marine science education programs to local schools.
- Continue to develop partnership with Mendocino College and explore the opportunities for establishing a broad-based consortium of educational institutions to support the Noyo Center.
- Continue to develop research partnerships with the California Academy of Science, The Marine Mammal Center, and others.
- Build the Noyo Center non-profit's administrative capacity by hiring a part-time Education Director and an administrative assistant.
- Begin the degreasing process for the blue whale skeleton and the Orca skeleton.
- Refine and revise the architectural design and cost estimates for the Noyo Center facility.
- Continue to pursue acquisition of a facility with a dock in Noyo Harbor.
- Continue to pursue grants and to implement a major capital campaign to raise funds for development of the Noyo Center and restoration of the whale and Orca skeletons.

BUDGET OVERVIEW

Beginning in 2005, the Noyo Center has been supported by the City through numerous planning grants from the CDBG program and the State Coastal Conservancy. In August of 2013, the City Council authorized the sponsorship of the Noyo Center project by funding the wages of the Executive Director and initial startup costs of launching the Noyo Center non-profit organization for a two-year period (which will end in August 2015). Therefore, the FY 2015/16 Budget includes funding for only two months. Funding includes salary and benefits for the Noyo Center Executive Director and consulting services to support the continued implementation of a major fundraising and capital campaign. Total funding for the Noyo Center is \$41k which includes \$30k of remaining grant funding.

FY 2014/15 TOP ACCOMPLISHMENTS

- Continued content development of the Noyo Center website, noyocenter.org.
- Developed promotional materials and merchandising to elevate awareness of the Noyo Center.
- Established the Noyo Center office in City Hall east.
- Established the Noyo Center for Marine Science as a stand-alone 501c3 nonprofit organization.
- Developed a fundraising strategy that launches a capital campaign after a certain financial threshold is reached.
- Created innovative, standards-based curriculum for 1st and 5th grades and provided two classroom and one field visit lessons to all Mendocino, Fort Bragg, and Comptche students.
- Created a fun summer science program including the overnight “Coastin’ It Camp.”
- Held the second annual Noyo Center Science and Art Festival during the Fort Bragg Whale Festival.
- Promoted the Noyo Center at many events throughout the region.
- Began partnership development with other marine science institutions.

FY 2015/16 TOP PRIORITIES

The FY 2015/16 Budget for the Noyo Center for Marine Science addresses the following priorities (*reflecting only 2 months of City funds*):

- Continue to develop a strong nonprofit organization capable of operating independently.
- Continue to offer informal and formal marine science education
- Continue to pursue funding from foundations, private donors, government grants, crowd funding, direct mail campaigns, etc.
- Begin the Blue Whale and Orca skeleton degreasing process.
- Continue to develop research partnerships.
- Assist Mendocino College in building a strong marine science program on the coast.

NOYO CENTER DEPARTMENTAL BUDGET SUMMARY**Fund 318****Department: 5006, 5018, 5019**

Appropriations & Revenue

Description	FY 2013/14	FY 2014/15		FY 2015/16	% + /-
	Audited	Amended Budget	14/15 FYE Projected	Adopted Budget	
Personnel Services	\$ -	\$ 101,315	\$ 94,955	\$ 17,318	-82%
Non-Personnel Services	3,984	102,385	84,695	24,140	-71%
Total Appropriations	3,984	203,700	179,650	41,458	-77%
Transfer from General Fund	-	132,000	132,000	19,000	-86%
Transfer balance from Fund 410	-	-	2,657	-	-100%
Grant Revenue	-	72,000	42,000	30,000	-29%
Miscellaneous Revenue	-	-	9	-	-100%
Total Operating Revenue	-	204,000	176,666	49,000	-72%
NET EXCESS/(DEFICIENCY) OF REVENUES OVER/(UNDER) EXPENSES	\$ (3,983.6)	\$ 300.0	\$ (2,984.4)	\$ 7,542.0	-353%
Fund Balance (Deficit) Beginning of Fiscal Year	0	(3,984)	(3,984)	(6,968)	75%
Fund Balance (Deficit) End of Fiscal Year	\$ (3,984)	\$ (3,684)	\$ (6,968)	\$ 574	-108%

BUDGET DETAIL:

Fund #318

Department: 5006, 5018, 5019

Object	Description	FY 2014/15			FY 2015/16	
		FY 2013/14 Audited	Amended Budget	14/15 FYE Projected	Adopted Budget	% + / -
0100	Salaries & Wages	\$ -	\$ 101,315	\$ 94,955	\$ 13,109	-86%
0200	Employee Benefits	3,984	102,385	84,695	4,209	-95%
	Personnel Services	3,984	203,700	179,650	17,318	-90%
0319	Professional Services	1,764	72,635	59,495	18,140	-70%
0320	Dues & Memberships	-	350	250	250	0%
0362	Telephone & Communication	-	500	50	50	0%
0363	Advertising & Publishing	-	-	450	-	-100%
0365	Copying/Printing	633	3,500	3,500	250	-93%
0366	Training/Travel Reimbursement	-	6,600	6,150	950	-85%
0375	General Supplies	82	10,000	7,000	3,500	-50%
0381	Small Tools & Equipment	-	5,000	5,000	-	-100%
0381	Small Tools & Equipment	-	8,500	7,500	1,000	-87%
0384	Books & Subscriptions	-	300	300	-	-100%
0630	Grant Activity-Coastal Conserv	1,469	-	-	-	
0630	Grant Activity-Coastal Comm	36	-	-	-	
0630	Grant Activity	1,505	-	-	-	
	Non-Personnel Services	3,984	102,385	84,695	24,140	-71%
Total Noyo Center		\$ 3,984	\$ 203,700	\$ 179,650	\$ 41,458	-77%