

RESOLUTION NO. ID ____-2015

**RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT BOARD
APPROVING THE FISCAL YEAR 2015/16 FORT BRAGG MUNICIPAL IMPROVEMENT
DISTRICT NO. 1 BUDGET**

WHEREAS, on May 14, 2015, the District Manager submitted to the Board of Directors (Board) the Fort Bragg Municipal Improvement District No. 1 Proposed Budget for FY 2015/16; and

WHEREAS, on May 19, 2015, the Board conducted a Budget workshop; and

WHEREAS, at the workshop, the Board indicated its concurrence with the revenues and expenditures for the Fort Bragg Municipal Improvement District No. 1 as presented in the Proposed Budget; and

WHEREAS, on June 17, 2015, the District Manager submitted to the Fort Bragg Municipal Improvement District No. 1 Board the Final Budget for FY 2015/16; and.

WHEREAS, based on all the evidence presented, the District Board finds as follows:

1. The budget, as presented, adequately establishes a financial plan for carrying out the operations of the Fort Bragg Municipal Improvement District No. 1 in the following fiscal year; and
2. The budget, as presented, establishes sufficient revenues for appropriations for FY 2015/16.

NOW, THEREFORE, BE IT RESOLVED that the District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby adopt the Final Budget as submitted.

BE IT FURTHER RESOLVED that the copies of the FY 2015/16 Budget are on file in the offices of the District Clerk and City Finance Director/Treasurer, and shall be considered a part of this resolution.

The above and foregoing Resolution was introduced by Board Member _____, seconded by Board Member _____, and passed and adopted at a regular meeting of the District Board of the Fort Bragg Municipal Improvement District No. 1 held on the 22nd day of June, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

DAVE TURNER,
Chair

ATTEST:

Brenda Jourdain
Acting District Clerk