KEEPING FORT BRAGG'S SPECIAL ½ CENT SALES TAX FOR STREET REPAIRS

03/22/23

SPECIAL STREET SALES TAX MEASURE

Special Sales Tax

It is not a new tax, it is a ten-year extension of the existing ½ cent special sales tax strictly used for street repairs.

FBMC* Chapter 3.10 Special Purpose Transactions and Use Tax

2004-Present

Special Sales Tax for Street Repairs that <u>has</u> <u>been in place</u> since 2004. This tax was renewed in 2013, and currently expires December 31, 2024

Self-Help Cities

Only California Cities with a voter approved special street sales tax are eligible for certain annual funding allocations from RMRA*.

* Fort Bragg Municipal Code (FBMC), Chapter 3.10 Special Purpose Transaction and Use Tax

 Road Maintenance and Rehabilitation Act (RMRA), <u>(SB1) Road Maintenance and</u> <u>Rehabilitation Program FAQs</u>

SALES TAX REVENUE

Pavement Program HI-Lights

- LOCAL STREET SALES TAX 10-YEAR AVERAGE ANNUAL REVENUE ~ \$962,700
- Local Street Sales Tax 10-Year Average Annual Expenditure ~ \$894,000
- LOCAL PARTNERSHIP PROGRAM (LPP) SELF-HELP PROGRAM CONTRIBUTIONS ~ \$888,000 (SINCE 2017)
- According to the City's most recent <u>Pavement Management Report</u>, Fort Bragg streets And Alleys are in need of \$25.3 million in repairs and/or reconstruction over the next 10 years.
- KEEPING IN PLACE THIS EXISTING DEDICATED FUNDING SOURCE FOR MAINTENANCE AND REPAIR OF FORT BRAGG STREETS AND ALLEYS WILL PROVIDE APPROXIMATELY \$13 MILLION IN REVENUES OVER THE NEXT 10-YEARS.

WHAT'S NEXT

Upcoming Projects

- 2022 Streets Project, is scheduled to be under construction this summer. This project will rehabilitate pavement of 8 streets, (including Franklin and Boatyard) re-stripe approximately 3.5 miles of streets, upgrade the stamped cross walks in downtown, and includes sections of sidewalk repairs along the project route.
- <u>2025 Streets Project</u>, includes 36 street segments equivalent to approximately 6.4 miles of City Street, which will receive pavement preservation rehabilitation.

Proposed Ballot Measure

State Board of Equalizations, has indicated that the tax measure must be extended at least 110 days before the expiration to avoid lost revenues.