

RESOLUTION NO. ID ____-2019

RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT BOARD APPROVING THE FISCAL YEAR 2019/20 FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT NO. 1 BUDGET

WHEREAS, on May 14, 2019, the District Manager submitted to the Board of Directors (Board) the Fort Bragg Municipal Improvement District No. 1 Proposed Budget for FY 2019/20; and

WHEREAS, on May 24, 2019, the Board conducted a Budget workshop; and

WHEREAS, at the workshop, the Board provided direction to staff for further revision of the Proposed Budget for FY 2019/20; and

WHEREAS, on June 10, 2019, the District Manager submitted to the Fort Bragg Municipal Improvement District No. 1 Board the Final Budget for FY 2019/20; and

WHEREAS, based on all the evidence presented, the District Board finds as follows:

1. The budget, as presented, adequately establishes a financial plan for carrying out the operations of the Fort Bragg Municipal Improvement District No. 1 in the following fiscal year; and
2. The budget, as presented, establishes sufficient revenues for appropriations for FY 2019/20.

NOW, THEREFORE, BE IT RESOLVED that the District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby adopt the Final Budget as submitted.

BE IT FURTHER RESOLVED that the copies of the FY 2019/20 Budget are on file in the offices of the District Clerk and City Finance Director/Treasurer, and shall be considered a part of this resolution.

The above and foregoing Resolution was introduced by Board Member _____, seconded by Board Member _____, and passed and adopted at a regular meeting of the District Board of the Fort Bragg Municipal Improvement District No. 1 held on the 10th day of June, 2019, by the following vote:

**AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSED:**

**William V. Lee
Chair**

ATTEST:

**June Lemos, CMC
District Clerk**