



AGENCY: City Council
MEETING DATE: March 18, 2015
DEPARTMENT: Administration
PREPARED BY: G. Feth-Michel
PRESENTED BY: E. Newton

AGENDA ITEM SUMMARY

TITLE:

RECEIVE PRESENTATION BY MOSS, LEVY & HARTZHEIM ON THE C.V. STARR COMMUNITY CENTER FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2014 AND CONSIDER ACCEPTING THE FINANCIAL REPORT AS PRESENTED

ISSUE:

As permitted by the Operating Agreement, dated June 23, 2014, between the City of Fort Bragg and the Mendocino Coast Recreation and Park District, the City contracted with Moss, Levy & Hartzheim, an independent audit firm to conduct an audit of the books and records of the C.V. Starr Community Center for the year ended June 30, 2014.

RECOMMENDED ACTION:

Accept, by motion, the Financial Report of the C.V. Starr Community Center for the year ended, June 30, 2014, as presented.

ALTERNATIVE ACTION(S):

None.

ANALYSIS:

The financial statements of the C.V. Starr Community Center (the "Center") have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government agencies, and also in accordance with the principles established by the Governmental Accounting Standards Board (GASB). The scope of work performed by the auditors encompassed examinations of the financial transactions of the C.V. Starr Community Center. The auditors also report to the Council their findings and recommendations regarding the Center's internal control structure.

As stated in the independent auditors' report the opinion of the audit firm Moss, Levy & Hartzheim is that the financial statements of the C.V. Starr Community Center fairly present the activities and financial position of the Center in conformity with generally accepted accounting principles as applied to governmental agencies.

Management Report and Auditor's Communication Letter

This report contains deficiencies in internal control noted during the audit with recommendations to help the Center make improvements and achieve operational efficiencies. Management responses to the findings are included in the report.

FISCAL IMPACT:

There is no fiscal impact associated with the presentation of this item.

IMPLEMENTATION/TIMEFRAMES:

Not applicable

ATTACHMENTS:

1. C.V. Starr Community Center Financial Statements, Together with Independent Auditors' Report for the Year Ended June 30, 2014
2. C.V. Starr Community Center Management Report and Auditor's Communication Letter

NOTIFICATION:

1. Ethan Newton, Director, C.V. Starr Community Center and Executive Director, Mendocino Coast Park and Recreation District
2. Cesar Yanez, Board President, Mendocino Coast Park and Recreation District
3. Michelle Gordon, Business Manager, Mendocino Coast Park and Recreation District
4. Derek Rampone, CPA, Moss, Levy & Hartzheim.

City Clerk's Office Use Only

Agency Action	<input type="checkbox"/> Approved	<input type="checkbox"/> Denied	<input type="checkbox"/> Approved as Amended
Resolution No.:	_____	Ordinance No.:	_____
Moved by:	_____	Seconded by:	_____
Vote:	_____		
<input type="checkbox"/> Deferred/Continued to meeting of:	_____		
<input type="checkbox"/> Referred to:	_____		