

RESOLUTION NO. ___2026

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL
ADOPTING PROGRAM GUIDELINES FOR THE COMMUNITY
DEVELOPMENT BLOCK GRANT (CDBG) BUSINESS ASSISTANCE LOAN
PROGRAM (BALP)**

WHEREAS, the City of Fort Bragg has received an award to utilize Program Income from the City’s Community Development Block Grant (CDBG) program to operate a Business Assistance Loan Program (BALP) to provide loans to local businesses to support job creation and/or retention of low- and moderate-income residents; and

WHEREAS, CDBG requires that to operate such an economic development program, jurisdictions must adopt Program Guidelines to govern program operation and to ensure compliance with CDBG State and Federal requirements; and

WHEREAS, as identified in the award agreement for award 24-CDBG-PI-ED-20005, City Council must adopt Program Guidelines prior to implementing the BALP; and

WHEREAS, the BALP Program Guidelines include the following elements: program overview; program requirements; loan processing and approval; description of loans; loan underwriting standards; loan servicing; and program oversight; and as attachments, the jurisdiction’s executed Resolution adopting Program Guidelines, a sample Program Application; required documents; loan servicing policies; and CDBG Loan Certification form.

WHEREAS, per CDBG regulations, the City Council conducted a Public Hearing to solicit comments regarding adoption of the City’s Business Assistance Loan Program Guidelines on February 23, 2026; and

WHEREAS, based on all of the evidence presented, the City Council finds as follows;

1. Elements have been incorporated in the Program Guidelines such that they are compliant with current CDBG regulations and also adequately reflect local program particulars.
2. The City Council conducted a duly noticed public hearing on February 23, 2026, to receive public comment on the proposed adoption of the Business Assistance Loan Program Guidelines.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby adopt Program Guidelines for the Community Development Block Grant (CDBG) Business Assistance Loan Program (BALP).

BE IT FURTHER RESOLVED that adoption of Program Guidelines is exempt from the California Environmental Quality Act as it can be seen with certainty that there is no possibility of a significant effect on the environment.

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular

meeting of the City Council of the City of Fort Bragg held on the 23rd day of February, 2026, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSED:

Jason Godeke
Mayor

ATTEST:

Diana Paoli
City Clerk