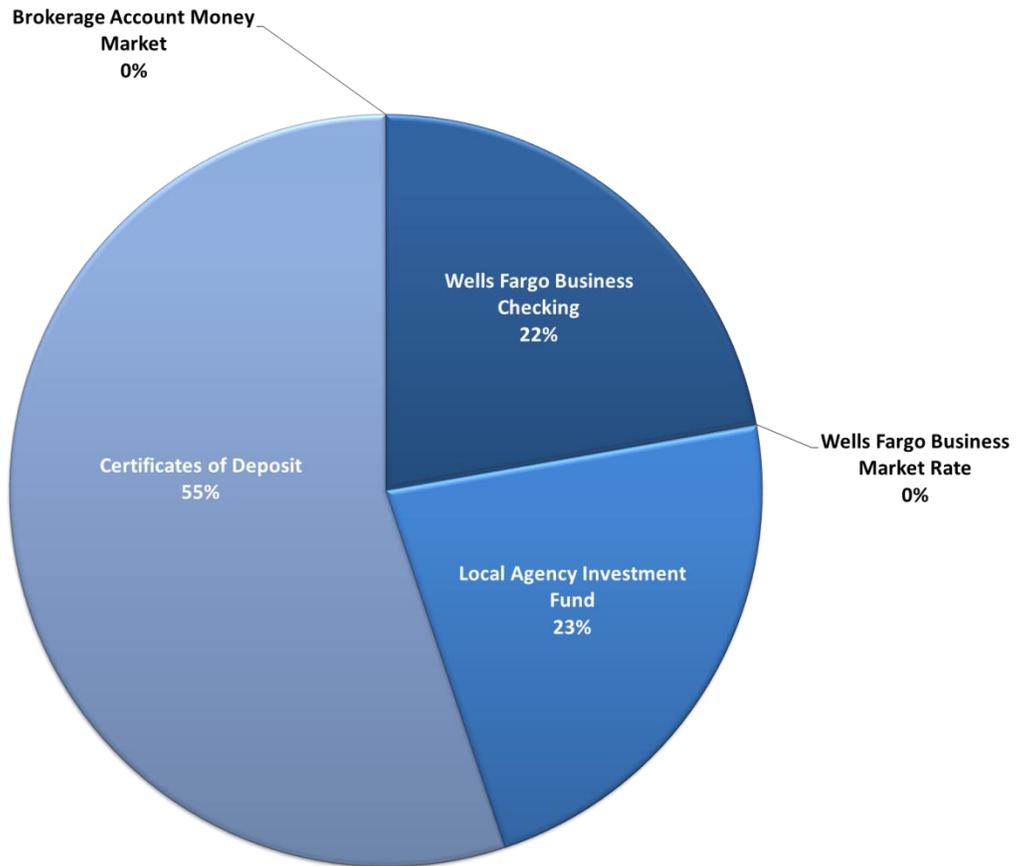




**TREASURER’S REPORT:**

The City of Fort Bragg’s Fiscal Policies state the following: City funds and the investment portfolio should be managed in a prudent and diligent manner with emphasis on safety, liquidity, and yield, in that order. Reports on the City’s investment portfolio and cash position are developed by the Finance Director/City Treasurer and reviewed by the Finance & Administration Committee quarterly.

As of March 31, 2018 the City’s cash and investment portfolio balances at market value are as follows:



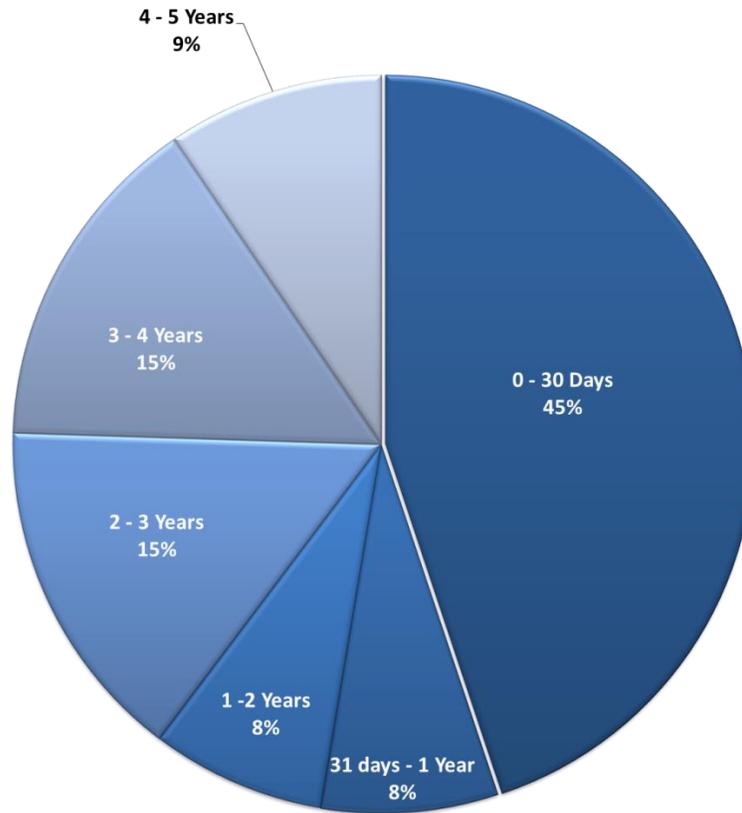
**City of Fort Bragg Cash and Investment Balances as of 3-31-2018**

<u>TYPE</u>	<u>BALANCE</u>
Wells Fargo Business Checking	\$ 2,843,459
Wells Fargo Business Market Rate	6,155
Local Agency Investment Fund	2,904,994
Certificates of Deposit	7,068,247
Brokerage Account Money Market	217
<b>Total</b>	<b>12,823,072</b>

The portfolio is highly safe, consisting primarily of CDs purchased at a maximum of \$250k plus investments in the Local Agency Investment Fund. Investment interest earned for the third quarter of FY17-18 was approximately \$21k. On an annualized basis the earnings rate is approximately 0.82%.



As of March 31, 2018 the City's cash and investment portfolio liquidity at market value is as follows:



City of Fort Bragg Cash and Investment Liquidity as of 3-31-2018

**PORTFOLIO LIQUIDITY AS OF MARCH 31, 2018**

AGING INTERVAL	MARKET VALUE	PERCENT OF PORTFOLIO
0 - 30 Days	\$ 5,754,825	44.88%
31 days - 1 Year	995,040	7.76%
1 - 2 Years	981,221	7.65%
2 - 3 Years	1,949,570	15.20%
3 - 4 Years	1,922,484	14.99%
4 - 5 Years	1,219,932	9.51%
	<b>\$ 12,823,072</b>	<b>100.00%</b>

The portfolio is highly liquid with 50% available within 30 days and 53% available within a year.

**FOR MORE INFORMATION**

This summary is based on detailed information produced by the City's Finance Department. If you would like additional information or have any questions about this report, please call **707-961-2825**.