

Summary of Enterprise Fund Balances

	Audited		Budgeted	Projected	Projected With Proposed Adjustments
	June 30, 2013 [*]	June 30, 2014	FY 14/15	December 31, 2014 [^]	December 31, 2014 [#]
Audited C.V. Starr Center Enterprise Net Assets	\$ 24,462,792	\$ 23,916,870			
Balance Representing Fixed Assets	(24,348,053)	(23,665,085)			
Available Enterprise Net Assets	114,739	251,785	\$ 251,785	\$ 251,785	\$ 251,785
Sales Tax Revenue through June 30, 2015			820,000	800,000	800,000
Property Tax Revenue through June 30, 2015			208,000	227,665	227,665
Allocation for C.V. Starr Center through June 30, 2015			(1,001,423)	(949,000)	(992,761)
Available C.V. Starr Center Enterprise Net Assets	\$ 114,739	\$ 251,785	\$ 278,362	\$ 330,450	\$ 286,689
Operating Reserve	\$ 42,370	\$ 110,893	\$ 124,180	\$ 150,225	\$ 128,345
Capital Repair and Equipment Reserve	42,369	110,893	124,181	150,225	128,345
Facility Improvement and Expansion Reserve	30,000	30,000	30,000	30,000	30,000
Available C.V. Starr Center Enterprise Net Assets	\$ 114,739	\$ 251,785	\$ 278,362	\$ 330,450	\$ 286,689

^{*} Reflects Operation from July 28, 2012 through June 30, 2013

[^] Includes all proposed adjustments except the IT and CO2 System costs

[#] Includes all proposed adjustments