

**RESOLUTION NO. \_\_\_\_-2025**

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL**

**and**

**RESOLUTION NO. ID \_\_\_\_-2025**

**RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT BOARD  
APPROVING BUDGET AMENDMENT NO. 2025/26-5 FOR FISCAL YEAR 2025/26**

**WHEREAS**, on April 28, 2025 City Council and the Fort Bragg Municipal Improvement District No. 1 Board, authorized the execution and delivery of the Installment Purchase Agreement with Everbank, N.A., to fund the remaining costs of the City's Municipal Broadband Project; and

**WHEREAS**, on June 10, 2025, the City Manager submitted to the City Council and the Fort Bragg Municipal Improvement District No. 1 Board, the City of Fort Bragg Capital Projects for FY 2025/26; and

**WHEREAS**, on July 12, 2025, Installment Purchase Agreement funds were transferred by Everbank to the City; and

**WHEREAS**, this funding allocation is needed to complete the City's Municipal Broadband Utility Project; and

**WHEREAS**, the attached Exhibit A details the proposed amendment of funds; and

**WHEREAS**, based on all the evidence presented, the City Council/District Board finds as follows:

1. The adjustment of funds to the FY2025/24 Budget have been identified and are necessary, as shown in Exhibit A.
2. The foregoing recitals are true and correct and are made part of this Resolution.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby

**BE IT FURTHER RESOLVED** that the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby approve Budget Amendment No. 2025/26-5 for \$7,879,810.41 amending the FY 2025/26 budget.

**The above and foregoing Resolution was introduced by Council/Board Member \_\_\_\_\_, seconded by Council/Board Member \_\_\_\_\_, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 held on the 25th day of August, 2025, by the following vote:**

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**RECUSED:**

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**JASON GODEKE**  
**Mayor/Chair**

**ATTEST:**

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**Diana Paoli**  
**City/District Clerk**