RESOLUTION NO.__-2024

RESOLUTION OF THE FORT BRAGG CITY COUNCIL APPROVING AN APPLICATION FOR FUNDING AND THE EXECUTION OF A GRANT AGREEMENT AND ANY AMENDMENTS THERETO FROM THE 2023 AND/OR 2024 FUNDING YEAR OF THE STATE CDBG PROGRAM

WHEREAS, the City of Fort Bragg held a Design Phase Public Hearing on July 8, 2024 to provide information about the Community Development Block Grant (CDBG) program funding opportunities and to solicit input from the community as to suggestions about possible use of CDBG Program Income funds; and

WHEREAS, the City is eligible to apply to use up to \$570,000 in CDBG Program Income funds for a CDBG-eligible project and General Administration under the 2023 -2024 CDBG Program Income Only Solicitation, which receives application on a rolling basis; and

WHEREAS, a Business Assistance Loan Program has been identified as a CDBG-eligible activity that meets the restrictions of Program Income use; and

WHEREAS, a public hearing was held on July 22, 2024, to provide information to the public regarding the proposed application as well as to receive input from the community regarding the proposed activity; and

WHEREAS, the CDBG program requires that the governing body of the grantee adopt a resolution approving an application for funding in the approved format of the Department of Housing and Community Development, included herein as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby approve the submission of a 2023-2024 CDBG Program Income Only application for a Business Assistance Loan Program utilizing Program Income funds in the amount of \$570,000, and authorizes the Mayor (or designee) to execute and amend the agreement if awarded.

The above and foregoing Resolution was introduced by

City Clerk

| The above and foregoing Resolution , and passed and adopted at | ution was introduced by a regular meeting of the City | |
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| of Fort Bragg held on the 22 nd day of J | uly, 2024, by the following vo | te: |
| AYES: NOES: ABSENT: ABSTAIN: RECUSED: | | |
| ATTEST: | BERNIE NORVEL Mayor | _L |
| Diana Sanchez | | |