

CITY COUNCIL ECONOMIC DEVELOPMENT SESSION

DAY 1: Monday, March 1, 2021

“The Big Picture”

- I. Economic Development: What is it?
 - A. Defining Economic Development
 - B. Economic Development vs. Economic Growth

- II. Economic Development Tools: The Four “I”s
 - A. Infrastructure
 1. Housing
 2. Water
 3. Broadband
 - B. Investment
 1. Public/Private Partnerships
 - a. CDBG, USDA, EDA, FEMA Grants
 - b. Tax Sharing Agreements
 2. Supporting Entrepreneurship
 - a. Central Business District
 - C. Innovation
 1. Small Businesses
 2. Entrepreneurs
 - D. Intelligence
 1. Mendocino College
 2. Noyo Center for Marine Science

References:

- “Economic Development – A Definition and Model for Investment”, Feldman, Maryann; Hadjimichael, Theodora; Kemeny, Tom; Lanahan, Laura May 2014 (Funded by the US Department of Commerce, Economic Development Administration)
- “Public Private Partnerships: From Principles to Practices”, Friedman, Stephen B. ed., Urban Land Institute, 2016
- “City of Fort Bragg Economic and Housing Development Incentives Manual”, January 29, 2020
- “How Small Towns and Cities Can Use Local Assets to Rebuild Their Economies: Lessons from Successful Places”, Johnson, Nora; Kackar, Adhir; Kramer, Melissa, US Environmental Protection Agency, EPA 231-R-15-002, May 2015