



CITY OF FORT BRAGG

Incorporated August 5, 1889
416 N. Franklin St.
Fort Bragg, CA 95437
Phone: (707) 961-2823
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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, June 8, 2020, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Fort Bragg City Council with respect to a proposed issuance by the California Municipal Finance Authority (the "Authority") of revenue bonds in one or more series issued in an amount of approximately \$8,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance the acquisition and rehabilitation of a 56-unit multifamily rental housing facility currently known as Walnut Apartments, located at 311 Walnut Street in the City of Fort Bragg, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facility is to be owned by a partnership to be formed by DFA Development, LLC (the "Borrower"). All of the rental units in the facility will be rented to persons and families of low or very low income.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence on Monday, June 8, 2020 at 6:00 p.m. or as soon thereafter as the matter can be heard, and will be held at the City of Fort Bragg Town Hall, 363 North Main Street, Fort Bragg, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facility proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

PLEASE NOTE: If state and county Shelter-in-Place orders are still in effect at the time of the public hearing, this hearing may be held by teleconference and/or video conference. Information on how to submit public comments for the hearing will be contained in the agenda packet for June 8, 2020.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Fort Bragg, 416 North Franklin Street, Fort Bragg, California 95437.

DATED: May 22, 2020

June Lemos, CMC, City Clerk

PUBLISH/POST: May 28, 2020

STATE OF CALIFORNIA)

) ss.

COUNTY OF MENDOCINO)

I declare, under penalty of perjury, that I am employed by the City of Fort Bragg in the Administrative Services Department; and that I caused this Notice to be posted in the City Hall Notice Case on May 28, 2020.

June Lemos, CMC, City Clerk