

RESOLUTION NO. ID __-2021

RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT APPROVING BUDGET AMENDMENT 2021-11 AMENDING FISCAL YEAR 2020-21 BUDGET FOR MID-YEAR BUDGET ADJUSTMENTS

WHEREAS, on June 29, 2020, the Fort Bragg City Council and the Fort Bragg Municipal Improvement District No. 1 District Board adopted the Fiscal Year (FY) 2020-21 Budget; and

WHEREAS, the City Manager continues to review and revise the budget; and

WHEREAS, the City Manager has identified updated revenue projections, additional expenditure adjustments and corrections to the FY 2020-21 budget as adopted by the City Council on June 29, 2020; and

WHEREAS, those adjustments are identified in Exhibit A attached hereto; and

WHEREAS, based on all the evidence presented, the City Council finds as follows:

1. Certain adjustments to the FY 2020-21 Budget are necessary as shown in Exhibit A.
2. There are sufficient funds to fund the allocations.

NOW, THEREFORE, BE IT RESOLVED that the District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby amend the previously adopted FY 2020-21 Budget to incorporate the changes enumerated in Exhibit A.

The above and foregoing Resolution was introduced by District Board Member _____, seconded by District Board Member _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the 24th day of May 2021, by the following vote

AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSED:

BERNIE NORVELL
Chair

ATTEST:

June Lemos, CMC
District Clerk