

City of Fort Bragg General Fund Five Year Forecast
As of 03/31/2020

		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25
		Audited	Audited	Audited	Audited	Audited	Projected	Forecast	Forecast	Forecast	Forecast	Forecast
General Fund												
Revenue:	Taxes	\$ 4,389,667	\$ 4,521,516	\$ 4,712,606	\$ 5,439,043	\$ 5,443,428	\$ 5,112,724	\$ 5,841,567	\$ 6,021,085	\$ 6,203,293	\$ 6,389,741	\$ 6,580,569
	Cost Allocations	2,537,699	2,794,310	1,824,826	2,078,877	1,863,711	1,665,904	1,715,881	1,767,358	1,820,378	1,874,990	1,931,239
	All Other Revenue Sources	1,685,502	1,797,837	1,673,300	1,677,902	2,073,789	2,238,466	2,260,851	2,283,459	2,306,294	2,329,357	2,352,650
	Total Revenue	8,612,868	9,113,663	8,210,732	9,195,822	9,380,928	9,017,094	9,818,299	10,071,902	10,329,965	10,594,087	10,864,459
Expenditures:	Personnel	5,490,877	5,617,128	5,951,764	6,478,399	5,943,850	6,425,928	6,785,793	7,097,796	7,414,194	7,765,319	8,156,489
	Materials & Services	2,100,172	1,938,381	1,974,777	2,080,027	2,301,401	2,019,816	2,146,189	2,181,189	2,216,934	2,253,442	2,290,731
	Allocations to Internal Service Funds	587,171	604,060	470,049	601,371	717,808	262,268	829,947	829,947	829,947	829,947	829,947
	Other Expenditures	36,003	168,207	53,104	107,966	35,895	161,513	165,308	169,217	173,244	177,391	181,663
	Debt Service	147,569	147,569	147,569	185,535	185,533	147,569	37,966	37,966	-	-	-
	Total Expenses	8,361,792	8,475,345	8,597,263	9,453,298	9,184,487	9,017,094	9,965,203	10,316,116	10,634,319	11,026,099	11,458,831
Net Transfers:		(112,992)	(7,614)	(1,895,028)	110,014	(14,289)	(873)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Net Increase (Decrease) to Fund Balance		138,084	630,704	(2,281,559)	(147,462)	182,152	(873)	(158,904)	(256,214)	(316,354)	(444,012)	(606,372)
Beginning Fund Balance		4,619,710	4,757,794	5,388,498	3,106,940	2,959,478	3,141,630	3,140,758	2,981,854	2,725,640	2,409,286	1,965,274
Ending Fund Balance		\$ 4,757,794	\$ 5,388,498	\$ 3,106,939	\$ 2,959,478	\$ 3,141,630	\$ 3,140,758	\$ 2,981,854	\$ 2,725,640	\$ 2,409,286	\$ 1,965,274	\$ 1,358,902

3/8 cent General Sales Tax	Revised change in fund balance assuming 37.5% of Sales Tax projection (Average \$750k/yr)		19,023	475,563	434,960	326,839	184,016
	Projected Fund Balance		3,159,781	3,635,345	4,070,305	4,397,143	4,581,159

Measure AA Repurpose 45% of Marketing	Revised change in fund balance assuming 45% of Measure AA Marketing Funds(Average \$108k/yr)		(50,904)	(148,214)	(208,354)	(336,012)	(498,372)
	Projected Fund Balance		3,089,854	2,941,640	2,733,286	2,397,274	1,898,902

Recession Scenario 1 (best case)	Revenue loss (Recession Reserve) assuming recession scenario 1*		(107,101)	(11,252)	(4,065)	3,461	11,341
	With Measure AA Repurposing assuming 45% of Measure AA Marketing Funds		108,000	108,000	108,000	108,000	108,000
	Revised Change in Fund Balance	(873)	(158,005)	(159,466)	(212,419)	(332,551)	(487,031)
	Projected Fund Balance	3,140,757	2,982,752	2,823,286	2,610,867	2,278,317	1,791,286

Recession Scenario 2 (middle of the road)	Revenue loss (Recession Reserve) assuming recession scenario 2*		(113,679)	(220,758)	(223,786)	(227,271)	(231,320)
	With Measure AA Repurposing assuming 45% of Measure AA Marketing Funds	-	108,000	108,000	108,000	108,000	108,000
	Revised Change in Fund Balance	(873)	(164,583)	(368,972)	(432,140)	(563,283)	(729,692)
	Projected Fund Balance	3,140,757	2,976,174	2,607,203	2,175,063	1,611,780	882,087

Recession Scenario 3 (worst case)	Revenue loss (Recession Reserve) assuming recession scenario 3*		(277,458)	(476,858)	(535,900)	(596,900)	(659,921)
	With Measure AA Repurposing assuming 45% of Measure AA Marketing Funds		108,000	108,000	108,000	108,000	108,000
	Revised Change in Fund Balance	(873)	(328,363)	(625,072)	(744,254)	(932,912)	(1,158,293)
	Projected Fund Balance	3,140,757	2,812,395	2,187,322	1,443,068	510,156	(648,137)