RESOLUTION NO. -2023

RESOLUTION OF THE FORT BRAGG CITY COUNCIL APPROVING COMMUNITY DEVELOPMENT BLOCK GRANT CORONAVIRUS RELIEF (CDBG-CV) BUSINESS ASSISTANCE LOAN PROGRAM GUIDELINES

WHEREAS, on December 18, 2020, the California State Housing and Community Development Department (HCD) released a Notice of Funding Availability (NOFA) for Rounds 2 and 3 of the Community Development Block Grant Program Coronavirus, Aid, Relief, Economic Security (CARES) Act funding; and

WHEREAS, the City of Fort Bragg applied under this NOFA for funding for a Business Assistance Loan Program and was awarded \$237,610.65 for activity, activity delivery, and general administration of the Program as per contract/award # 20-CDBG-CV2-3-00235, executed between HCD and the City on October 13, 2021; and

WHEREAS, at the time of application and award, the City intended to operate the program using the existing CDBG-compliant Business Assistance Loan Program Guidelines, adopted by Resolution No. 4360-2021 on March 8, 2021; and

WHEREAS, HCD staff have requested that all grantees operating a Business Assistance Loan Program with CDBG-CV funds retroactively update their Program Guidelines to include language specific to CDBG-CV; and

WHEREAS, City staff have worked with HCD staff to ensure that the updated program guidelines satisfy all CDBG-CV requirements; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby approve the Community Development Block Grant Coronavirus Relief (CDBG-CV) Business Assistance Loan Program Guidelines.

The above and foregoing Resolution was introduced by Councilmember

, seconded by Councilmember meeting of the City Council of the City of For	, and passed and adopted at a regular t Bragg held on the 14th day of August
2023, by the following vote:	
AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
RECUSED:	
	BERNIE NORVELL

Mayor

ATTEST:	
Cristal Munoz	
Acting City Clerk	