RESOLUTION NO. -2022 RESOLUTION OF THE FORT BRAGG CITY COUNCIL and

RESOLUTION NO. ID -2022

RESOLUTION OF THE FORT BRAGG MUNICIPAL IMPROVEMENT DISTRICT BOARD

APPROVING BUDGET AMENDMENT 2022-19 AMENDING FISCAL YEAR 2021-22 BUDGET FOR MID-YEAR BUDGET ADJUSTMENTS

WHEREAS, on June 14, 2021, the Fort Bragg City Council and the Fort Bragg Municipal Improvement District No. 1 District Board adopted the Fiscal Year (FY) 2021-22 Budget; and

WHEREAS, the Assistant Finance Director has identified updated revenue projections, additional expenditure adjustments and corrections to the FY 2021-22 budget as adopted by the City Council on June 14, 2021; and

WHEREAS, on March 9, 2022, the City Council/District Board conducted a Mid-year Budget Review workshop; and

WHEREAS, as a result of the Mid-Year Budget Review process, it was determined that certain adjustments to the FY 2021-22 Adopted Budget are necessary; and

WHEREAS, based on all the evidence presented, the City Council/District Board finds as follows:

- 1. Certain adjustments to the FY 2021-22 Budget are necessary as shown in Exhibit A.
- 2. There are sufficient funds to fund the allocations.

ABSENT: ABSTAIN:

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg/District Board of the Fort Bragg Municipal Improvement District No. 1 does hereby amend the previously adopted FY 2021-22 Budget to incorporate the changes enumerated in Exhibit A.

Brag	The above and foregoing Resolution was introduced by Council/Board Member, seconded by Council/Board Member, and passed and adopted at a ar meeting of the City Council of the City of Fort Bragg/District Board of the Fort g Municipal Improvement District No. 1 held on the 14th day of March, 2022, by the wing vote:
	AYES: NOES:

RECUSED:	
	BERNIE NORVELL Mayor/Chair
ATTEST:	
June Lemos, MMC City/District Clerk	