

The background of the slide features a large, faint watermark of the University of Buffalo seal. The seal is circular and contains the text "UNIVERSITY OF BUFFALO" around the perimeter. In the center, there is a crest with a figure holding a staff and a banner, with a sun rising behind a mountain range.

Budget Workshop

FY24/25

*Municipal Broadband Utility
& American Rescue Plan Act Funds*

Broadband Project Overview

- City-wide infrastructure, providing access to 10GB speeds (3,100 Residents and 900 Businesses)
- 100% underground conduit and fiber installation
- City-owned, operated and maintained infrastructure
- Internet backhaul from MMBI and AT&T
- Central Data Hut located at CV Starr Center

Estimated Build Cost: \$14.5 Million

Capital Funding Sources

Federal Funding Account	Pending	\$10.3 Million
American Rescue Act Funds	Committed	\$1.7 Million
Congressman Huffman	Pending	\$6 Million
CDBG 2024 NOFA	Anticipated	\$2.5 Million
Loan Loss Reserve Fund Program	Pending	(\$17.5 Million Max)
General Fund	Option	TBD
		\$20.5 Million

PLAN A:

- Federal Funding Account Grant Request for \$10.3 Million is Awarded in June 2024;
- American Rescue Act Funding is committed by July 2024;
- Congressman Huffman Congressional Earmark Request makes it's way through the appropriations process;
- CDBG Application Submitted October 2024 to cover the remainder of project cost.

100% of costs covered with grant funds

PLAN B:

Identify other uses for \$1.7 in American Rescue Act Plan funding
(brought forward to Council for discussion in July 2024)

ARPA funds can be used to:

- Replace lost public sector revenue;
- Respond to negative economic impacts of pandemic;
- Provide premium pay for essential workers;
- Invest in water, sewer, and broadband infrastructure;
- Title I projects;
- Surface Transportation Projects;
- Emergency Relief from Natural Disasters.