



CITY OF FORT BRAGG

Incorporated August 5, 1889
416 N. Franklin Street
Fort Bragg, CA 95437
Fax: (707) 961-2913
Phone: (707) 961-2825

City of Fort Bragg
Business Loan Program
416 N. Franklin Street
Fort Bragg, CA 95437

Re: Loan No. FBOTC-2015
Principal: \$720,396.72
Loan Date: 2/1/2015
Maturity: 3/1/2035
Borrower: Sportz Investments, Inc.
200 E. Chestnut Street
Fort Bragg, CA 95437

April 1, 2020

Dear Mr. Michael E. Slaughter,

At your request, and due to the current state of emergency caused by the COVID-19 pandemic, the City of Fort Bragg has agreed to forbear collection of the above referenced loan for a period of three (3) months beginning April 1, 2020 and continuing through June 30, 2020. During this period of forbearance, your obligation to make monthly payments of \$3,644.37 is suspended. The date for final payment is extended by three (3) months, with the total number of payments remaining the same. We agree that amortization will freeze and that the amortization schedule is hereby amended to reflect these changes. Interest will not accrue during this period of forbearance, and we agree that no other terms or conditions of the above referenced loan are waived or modified.

City of Fort Bragg

Sportz Investment, Inc.

Tabatha Miller, City Manager

Michael E. Slaughter, President

Attest:

June Lemos, City Clerk

EXHIBIT A