



City of Fort Bragg

416 N Franklin Street
Fort Bragg, CA 95437
Phone: (707) 961-2823
Fax: (707) 961-2802

Meeting Agenda Community Meetings

Tuesday, April 20, 2021

3:00 PM

VIA VIDEO CONFERENCE

Visit Fort Bragg

MEETING CALLED TO ORDER

ROLL CALL

DUE TO THE PROVISIONS OF THE GOVERNOR'S EXECUTIVE ORDERS N-25-20 AND N-29-20 WHICH SUSPEND CERTAIN REQUIREMENTS OF THE BROWN ACT, AND THE ORDER OF THE HEALTH OFFICER OF THE COUNTY OF MENDOCINO TO SHELTER IN PLACE TO MINIMIZE THE SPREAD OF COVID-19, THE VISIT FORT BRAGG COMMITTEE AND STAFF WILL BE PARTICIPATING BY VIDEO CONFERENCE IN THE VISIT FORT BRAGG COMMITTEE MEETING OF TUESDAY, APRIL 20, 2021.

In compliance with the Shelter-in-Place Orders of the County and State, The meeting will be live-streamed on the City's website at <https://city.fortbragg.com/> and on Channel 3. Public Comment regarding matters on the agenda may be made in any of the following ways: (1) By joining the Zoom video conference, (2) Through the City's online eComment agenda feature, (3) Emailed to Administrative Assistant Cristal Munoz, cmunoz@fortbragg.com, or (4) Written comments delivered through the drop-box for utility payments to the right of the front door at City Hall, 416 N. Franklin Street.

We appreciate your patience and willingness to protect the health and wellness of our community and staff. If you have any questions regarding this meeting, please contact Administrative Assistant Cristal Munoz, cmunoz@fortbragg.com, 707-961-2823 ext. 100.

ZOOM WEBINAR INVITATION

Link to join Webinar
<https://zoom.us/j/91350440031>

1. APPROVAL OF MINUTES

- 1A. [21-149](#) Approve Minutes of February 02, 2021

Attachments: [VFBM 0202201](#)

2. PUBLIC COMMENTS ON NON-AGENDA ITEMS

3. CONDUCT OF BUSINESS

- 3A. [21-168](#) Receive Update from Idea Cooperative About Visit Fort Bragg Campaign and Analytics

- 3B.** [21-165](#) Receive Report and Discuss Economic Development Strategies, Focused on the Central Business District

Attachments: [04202021 CBD Economic Development Efforts](#)

- 3C.** [21-166](#) Summary of the City of Fort Bragg Transient Occupancy Tax (TOT) and General Fund Sales Tax Revenues

Attachments: [FB Bed Tax Historical Summary](#)

[FB Monthly Summary Bedtax](#)

[FB 2020 Q4 Sales Tax Summary](#)

- 3D.** [21-167](#) Oral Report and Update on Items of Interest to the Visit Fort Bragg Committee

Attachments: [CDBG Business Loan Program](#)

4. MATTERS FROM COMMITTEE / STAFF

ADJOURNMENT

STATE OF CALIFORNIA)
)ss.
COUNTY OF MENDOCINO)

I declare, under penalty of perjury, that I am employed by the City of Fort Bragg and that I caused this agenda to be posted in the City Hall notice case on April 15, 2021.

Cristal Muñoz, Administrative Assistant

NOTICE TO THE PUBLIC

DISTRIBUTION OF ADDITIONAL INFORMATION FOLLOWING AGENDA PACKET DISTRIBUTION:

- *Materials related to an item on this Agenda submitted to the Council/District/Agency after distribution of the agenda packet are available for public inspection in the lobby of City Hall at 416 N. Franklin Street during normal business hours.*
- *Such documents are also available on the City of Fort Bragg's website at <http://city.fortbragg.com> subject to staff's ability to post the documents before the meeting*

ADA NOTICE AND HEARING IMPAIRED PROVISIONS:

It is the policy of the City of Fort Bragg to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities.

If you need assistance to ensure your full participation, please contact the City Clerk at (707) 961-2823. Notification 48 hours in advance of any need for assistance will enable the City to make reasonable arrangements to ensure accessibility.

This notice is in compliance with the Americans with Disabilities Act (28 CFR, 35.102-35.104 ADA Title II).



City of Fort Bragg

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Text File

File Number: 21-149

Agenda Date: 4/20/2021

Version: 1

Status: Consent Agenda

In Control: Special Meetings

File Type: Committee Minutes

Agenda Number: 1A.

Approve Minutes of February 02, 2021



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Meeting Minutes Special Meetings

Tuesday, February 2, 2021

3:00 PM

Via Video Conference

Visit Fort Bragg

MEETING CALLED TO ORDER

Chair Morsell-Haye called the meeting to order at 3:04 PM

ROLL CALL

Present: 8 - Tess Albin-Smith, Jessica Morsell-Haye, Nancy Bennett, Nicole Caito-Urbani, Alison DeGrassi, Debra DeGraw, Barbara Bruce and Megan Caron

Absent: 1 - Kelly Urbani-Freeland

1. APPROVAL OF MINUTES

1A. [21-032](#) Approve Minutes of December 21, 2020

A motion was made by Committee Member Debra DeGraw seconded by Committee Member Jessica Morsell-Haye that these Committee Minutes be approved. The motion carried by unanimous vote.

1B. [21-033](#) Approve Minutes of October 20, 2020

A motion was made by Committee Member Debra DeGraw seconded by Committee Member Jessica Morsell-Haye that these Committee Minutes be approved. The motion carried by unanimous vote.

2. PUBLIC COMMENTS ON NON-AGENDA ITEMS

* None

3. CONDUCT OF BUSINESS

3A. [21-030](#) Review Visit Fort Bragg Committee Membership Applications and Appoint New Members

City Manager Tabatha Miller gave the oral update on the current members of this committee. This committee can be made up of 5-7 members of the community and 2 appointed City Council Members. Both Robert Pinoli and Nancy Bennet's terms have ended and Anne Maureen McKeating has resigned early leaving three openings.

Discussion:

The four candidates Nancy Bennett, Barbara Bruce, Megan Caron, and Scott Schneider were allowed to introduce themselves and answer several questions such as, "Why they would like

to be on the Visit Fort Bragg Committee?" After much discussion, it was taken to vote and the three new committee members are Nancy Bennett, Barbara Bruce, and Megan Caron.

Public Comment was received from:

- *Jenny Shattuck
- *Jamie Peters

A motion was made by Committee Member Debra DeGraw seconded by Committee Member Jessica Morsell-Haye that Nancy Bennet, Barbara Bruce, Megan Caron be approved and added to committee. The motion carried by unanimous vote.

3B. 21-034 Receive Oral Update from Staff on Visit Fort Bragg Activities

City Manager Tabatha Miller gave the oral update on the marketing efforts with Tom Kavanaugh, president of The Idea Cooperative. City Manager Miller stated that the Winter Visitation Promotion is now posted on the website. This is the second promotional activity that they have done. Tom also shared the strategic geo-targeted social medial advertising that is a relatively an inexpensive way to reach a great an audience. He stated that they were able to reach 9500 users and this great traction for the campaign. Restaurant Week is coming up and will be held for the whole month of March.

Discussion:

* The committee discussed how images are sourced for the social media platforms. They pulling a lot from the social medial followers and they would like to create more videos for the different platforms.

Public Comment was received from:

*None

4. MATTERS FROM COMMITTEE / STAFF

* Nicole Caito-Urbani commented that the sub-committee would like to help reach out to Restaurant Week participants. This committee is made up of Barbara Bruce, Megan Caron and Nancy Bennett.

ADJOURNMENT

Chair Morsell-Haye adjourned the meeting at 4:17 PM



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Text File

File Number: 21-168

Agenda Date: 4/20/2021

Version: 1

Status: Agenda Ready

In Control: Special Meetings

File Type: Staff Report

Agenda Number: 3A.

Receive Update from Idea Cooperative About Visit Fort Bragg Campaign and Analytics



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Text File

File Number: 21-165

Agenda Date: 4/20/2021

Version: 1

Status: Agenda Ready

In Control: Special Meetings

File Type: Staff Report

Agenda Number: 3B.

Receive Report and Discuss Economic Development Strategies, Focused on the Central Business District



CITY OF FORT BRAGG

416 N. FRANKLIN, FORT BRAGG, CA 95437
PHONE 707/961-2823 FAX 707/961-2802

COUNCIL COMMITTEE ITEM SUMMARY REPORT

MEETING DATE: April 20, 2021
TO: Visit Fort Bragg Committee
FROM: Sarah McCormick, Housing & Economic Development
AGENDA ITEM TITLE: **Receive Report and Discuss Economic Development Strategies, Focused on the Central Business District**

BACKGROUND:

City Council held two special meetings earlier last month – March 1 and March 16, 2021 to consider the topic of economic development. Over the course of these meetings, several potential investments were discussed regarding how the City might best invest resources to support the Central Business District (CBD). On March 24, 2021 the Community Development Committee reviewed the list of economic development tools and tasked the various Council Committees to develop recommendations to City Council and/or provide staff direction.

SUMMARY:

The table below lists investments that the City Council is either currently implementing or considering to implement to support the economic prosperity of downtown.

F&A – Finance & Administration Committee
CDC – Community Development Committee

PS – Public Safety Committee
VFB – Visit Fort Bragg Committee

PW&F - Public Works & Facilities

Economic Development Tool	Council Committee	Notes
Create Public Gathering Space	CDC	Identify potential locations for an outdoor public gathering space (outdoor concerts?)
Improve Public Restrooms at Town Hall	PW&F	Remove interior hallway? Outdoor Lighting?
Increased Pedestrian Dedications	CDD	Parklets? Street Closure?

Economic Development Tool	Council Committee	Notes
Create Historical Walking Tour	VFB	Work with the Mendocino-Fort Bragg Historical Society and other community partners to develop a historical walking tour.
Create Mural Walk	VFB	Council recently allocated \$18,000 from the FY20/21 budget to the AlleyWay Art Project for mural installations. Coordinate with Lia Wilson to develop walking tour.
Public Art	CDD	Develop program to encourage installation of art (empty storefronts?)
Improve Business Directory & Directional Signage	VFB	Create seasonal banners to hang in existing kiosks? create new directional signage along sidewalks?
Install Trees, Planters and Landscaping	PW&F	Collaborate with Bee City to create public program for tree dedications, planting for planters and landscaping.
Install Bollards to Block Vehicular Traffic for Special Events	PW&F	Currently budgeted and included as part of a larger street striping project for FY21/22.
Reconsider Allowable Land Uses	CDD	Evaluate current land use tables and permitting requirements.
Employ Code Enforcement Actions	CDD	Develop a comprehensive strategy to bring all properties into compliance with City regulations.
Establish Regular Walking Patrol	PS	Establish a regular, physical walking presence of uninformed officers - building positive public relations, while deterring nuisances.
Temporary Waiver of Water/Sewer Capacity Fees	F&A	Create a temporary waiver for water/sewer capacity fees in order to support new/expanding businesses.
Coordinate Downtown Business Conversation Regarding a Business Improvement District (BID)	CDD	Coordinate outreach to downtown businesses and assist in understanding how a Business Improvement District (BID) creates opportunities.

The Visit Fort Bragg Committee (VFB) is appointed to consider how VFB might support the Citywide effort to revitalize the downtown with the following activities: 1) improving directional signage and kiosks; 2) developing a Historical Walking Tour; and 3) creating a Mural Walking

Tour. Although not explicitly related to destination marketing and promotion, strengthening the CBD could prompt those who visit to stay longer, spend more, and visit more often - these efforts would strengthen the identity of downtown, and it's the small town character that makes our community a place people want to visit.

VFB and the team at Idea Cooperative have developed a successful branding campaign and promotions reflecting the personalities and places that make Fort Bragg unique. The following prompts are offered to help kick start the conversation:

- How can the VFB branding be leveraged to improve kiosk displays?
Should monthly campaigns be featured in kiosks? The Walking Map? New kiosks?
- How can VFB support directional signage? Could there be special districts with fun identifiers to represent different areas of downtown? Where to place signage?
- Could the Historical Walking Tour or Mural Walk be a monthly promotional effort? How? A scavenger hunt? Best story about a Fort Bragg adventure? A kickoff event?
- How do we get input from downtown business owners?

One consideration to keep in mind is that existing VFB funds should be utilized. If activities are identified that are not covered with existing VFB funding, proposals should be presented to the Finance and Administration Committee for review and recommendation to City Council.

RECOMMENDATION:

Not applicable.

ATTACHMENTS:

None.

NOTIFICATIONS:

City of Fort Bragg "Notify Me" Subscriber Lists: Fort Bragg Downtown Businesses; Economic Development Planning; Tourism & Marketing



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Text File

File Number: 21-166

Agenda Date: 4/20/2021

Version: 1

Status: Business

In Control: Special Meetings

File Type: Staff Report

Agenda Number: 3C.

Summary of the City of Fort Bragg Transient Occupancy Tax (TOT) and General Fund Sales Tax Revenues

The attached revenue reports are for information and no action is requested from the Committee



CITY OF FORT BRAGG

BED TAX REVENUES

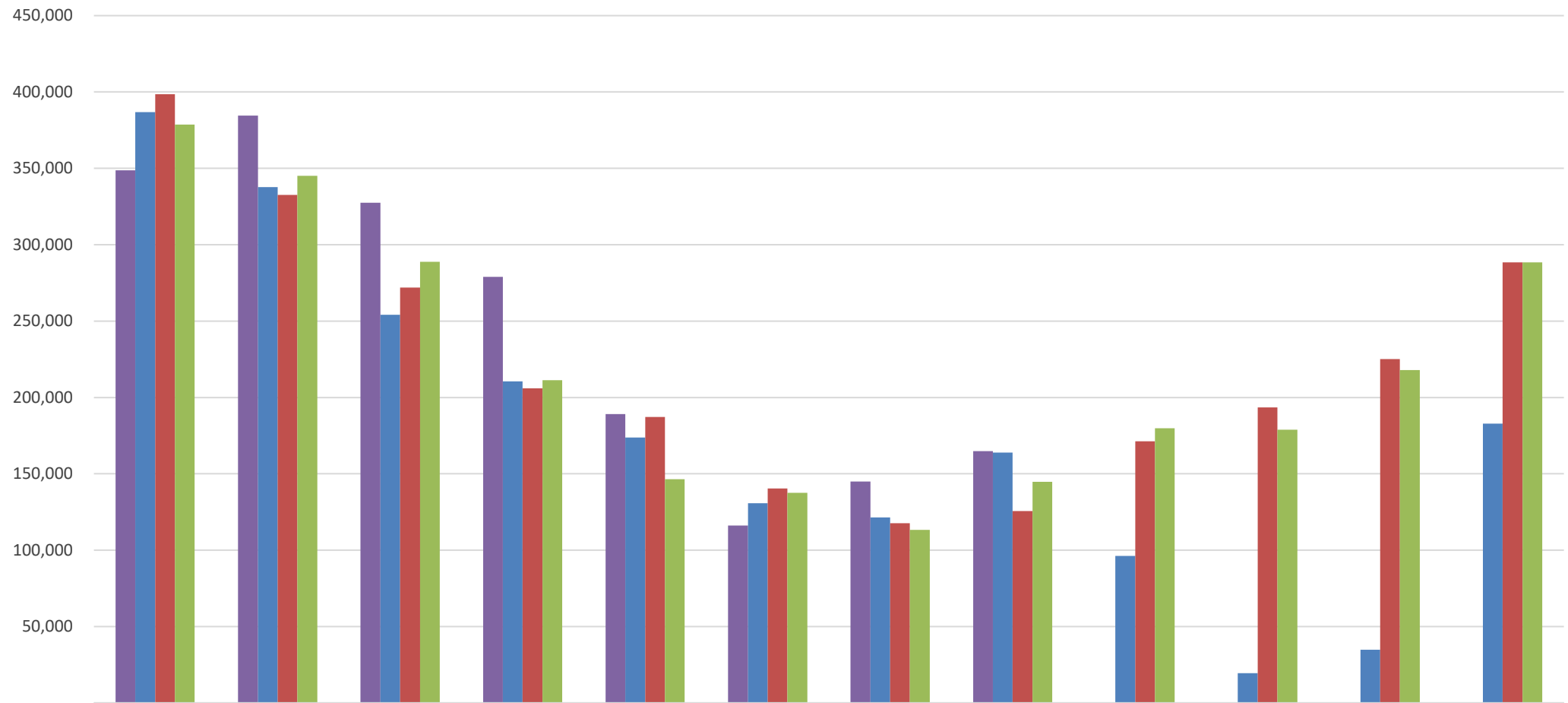
YEAR	FIRST QUARTER Jul-Sep	SECOND QUARTER Oct-Dec	THIRD QUARTER Jan-Mar	FOURTH QUARTER Apr-Jun	FISCAL TOTAL	% CHANGE	Tax Rate
1982/83	\$ 69,914	\$ 30,623	\$ 20,177	\$ 52,093	\$ 172,807		6%
1983/84	\$ 105,128	\$ 43,009	\$ 39,275	\$ 83,859	\$ 271,271	56.98%	8%
1984/85	\$ 143,407	\$ 52,817	\$ 44,396	\$ 94,857	\$ 335,477	23.67%	8%
1985/86	\$ 150,788	\$ 56,827	\$ 43,296	\$ 96,909	\$ 347,820	3.68%	8%
1986/87	\$ 158,836	\$ 66,978	\$ 57,045	\$ 113,836	\$ 396,695	14.05%	8%
1987/88	\$ 176,327	\$ 76,957	\$ 66,063	\$ 131,868	\$ 451,215	13.74%	8%
1988/89	\$ 192,655	\$ 86,050	\$ 69,526	\$ 145,366	\$ 493,597	9.39%	8%
1989/90	\$ 202,869	\$ 93,330	\$ 74,495	\$ 150,363	\$ 521,057	5.56%	8%
1990/91	\$ 223,491	\$ 103,092	\$ 77,776	\$ 149,667	\$ 554,026	6.33%	8%
1991/92	\$ 263,999	\$ 129,657	\$ 103,870	\$ 193,722	\$ 691,248	24.77%	10%
1992/93	\$ 295,858	\$ 138,942	\$ 92,613	\$ 204,109	\$ 731,522	5.83%	10%
1993/94	\$ 305,512	\$ 137,812	\$ 116,035	\$ 205,579	\$ 764,938	4.57%	10%
1994/95	\$ 306,205	\$ 140,570	\$ 89,165	\$ 188,173	\$ 724,113	-5.34%	10%
1995/96	\$ 305,411	\$ 143,914	\$ 107,339	\$ 192,231	\$ 748,895	3.42%	10%
1996/97	\$ 302,596	\$ 139,149	\$ 117,852	\$ 219,924	\$ 779,521	4.09%	10%
1997/98	\$ 339,128	\$ 152,455	\$ 103,504	\$ 211,966	\$ 807,053	3.53%	10%
1998/99	\$ 362,977	\$ 162,363	\$ 123,459	\$ 250,147	\$ 898,946	11.39%	10%
1999/2000	\$ 432,433	\$ 196,053	\$ 154,124	\$ 310,626	\$ 1,093,236	21.61%	10%
2000/2001	\$ 489,102	\$ 224,690	\$ 178,874	\$ 346,961	\$ 1,239,627	13.39%	10%
2001//2002	\$ 511,428	\$ 252,250	\$ 210,345	\$ 370,563	\$ 1,344,586	8.47%	10%
2002/2003	\$ 547,908	\$ 234,494	\$ 196,058	\$ 320,010	\$ 1,298,471	-3.43%	10%
2003/2004	\$ 546,606	\$ 230,617	\$ 200,581	\$ 339,217	\$ 1,317,021	1.43%	10%
2004/2005	\$ 541,119	\$ 231,343	\$ 210,385	\$ 328,488	\$ 1,311,335	-0.43%	10%
2005/2006	\$ 575,861	\$ 256,873	\$ 195,090	\$ 367,975	\$ 1,395,799	6.44%	10%
2006/2007	\$ 620,771	\$ 270,758	\$ 217,471	\$ 394,898	\$ 1,503,899	7.74%	10%
2007/2008	\$ 638,936	\$ 283,809	\$ 239,849	\$ 394,470	\$ 1,557,064	3.54%	10%
2008/2009	\$ 637,197	\$ 269,197	\$ 214,411	\$ 371,637	\$ 1,492,443	-4.15%	10%
2009/2010	\$ 576,212	\$ 246,637	\$ 199,794	\$ 357,721	\$ 1,380,364	-7.51%	10%
2010/2011	\$ 572,437	\$ 247,980	\$ 182,107	\$ 360,625	\$ 1,363,148	-1.25%	10%
2011/2012	\$ 562,184	\$ 264,104	\$ 204,174	\$ 381,426	\$ 1,411,888	3.58%	10%
2012/2013	\$ 607,839	\$ 279,899	\$ 244,582	\$ 426,077	\$ 1,558,397	10.38%	10%
2013/2014	\$ 645,089	\$ 318,886	\$ 267,456	\$ 447,666	\$ 1,679,097	7.75%	10%
2014/2015	\$ 689,776	\$ 358,762	\$ 325,357	\$ 479,749	\$ 1,853,645	10.40%	10%
2015/2016	\$ 704,261	\$ 447,154	\$ 325,894	\$ 531,282	\$ 2,008,592	8.36%	10%
2016/2017	\$ 771,737	\$ 388,819	\$ 314,902	\$ 699,704	\$ 2,175,162	8.29%	10%/12%
2017/2018	\$ 1,012,813	\$ 495,295	\$ 437,854	\$ 685,427	\$ 2,631,389	20.97%	12%
2018/2019	\$ 1,003,049	\$ 533,723	\$ 414,653	\$ 707,103	\$ 2,658,528	1.03%	12%
2019/2020	\$ 978,675	\$ 515,021	\$ 381,656	\$ 237,305	\$ 2,112,657	-20.53%	12%
2020/2021	\$ 1,060,860	\$ 584,431					
Quarterly Change	8.4%	13.5%	-8.0%	-66.4%	-20.5%		

Notes:

* The City TOT Rate changed from 10% to 12% on April 1, 2017.

**Data in this report does not represent audited results. For audited results please refer to the City's Comprehensive Annual Financial Reports.

City of Fort Bragg Monthly Transient Occupancy Tax Trend



	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
■ FY 20-21	348,760	384,534	327,566	279,003	189,197	116,231	144,914	164,827				
■ FY 19-20	386,779	337,695	254,201	210,522	173,786	130,713	121,485	163,962	96,209	19,551	34,812	182,941
■ FY 18-19	398,493	332,606	271,950	206,058	187,228	140,437	117,711	125,652	171,289	193,570	225,063	288,470
■ FY17 -18	378,755	345,153	288,905	211,241	146,483	137,571	113,295	144,705	179,853	178,976	217,991	288,459



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

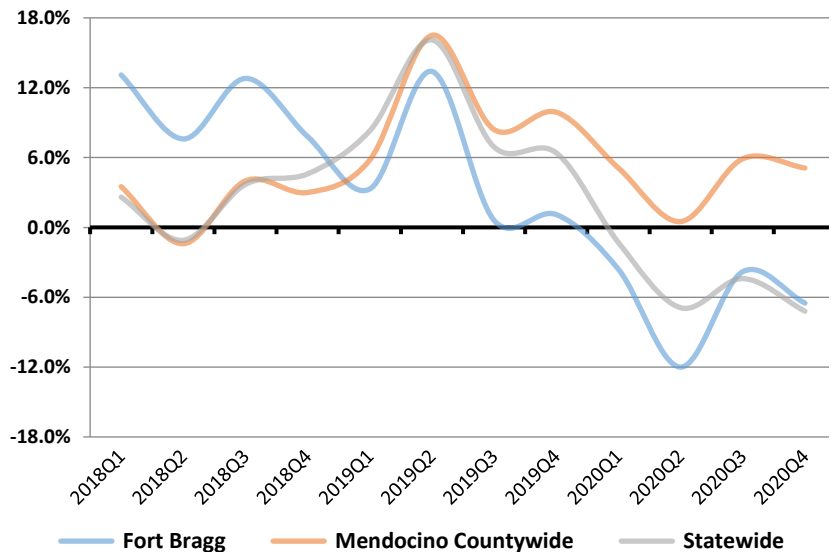
- ARCO AM/PM MINI MARTS
- BOATYARD TOBACCO
- CANCLINI TV & APPLIANCE
- CHEVRON SERVICE STATIONS
- CVS/PHARMACY
- DOLLAR TREE STORES
- GEO AGGREGATES
- HARVEST MARKET
- KEMPPE LIQUID GAS
- MCDONALD'S RESTAURANTS
- MENDO MILL & LUMBER COMPANY
- MENDOCINO COUNTY HORTICULTURE SUPPLY
- O'REILLY AUTO PARTS
- REDWOOD COAST FUELS
- RINO SERVICE STATIONS
- RITE AID DRUG STORES
- ROSSI BUILDING MATERIALS
- SAFeway STORES
- SINCLAIR SERVICE STATIONS
- SPORT CHRYSLER-JEEP-DODGE
- TACO BELL
- THE BREWERY SHOP
- TRUE VALUE HARDWARE
- TWO SHORT SALES
- US CELLULAR

4th Quarter 2020 in Review

California sales tax cash receipts decreased by 5.4% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 6.3% from the same quarter last year due to a decrease of \$3,063,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Fort Bragg	-6.3%	-6.5%
Mendocino Countywide Pool	39.8%	39.8%
Mendocino Countywide	7.8%	5.1%
North Coast Region	5.3%	3.4%
Statewide	-5.4%	-7.2%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

	Fort Bragg		North Coast		California	
	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	-5.6%	-7.9%	-0.7%	-2.1%	-17.3%	-16.9%
Food Products	-0.8%	-8.1%	-45.6%	-25.0%	-29.2%	-26.3%
Transportation	1.8%	-12.9%	-2.8%	-4.4%	-18.2%	-17.5%
Construction	9.2%	5.9%	6.8%	10.3%	-3.8%	-0.8%
Business To Business	-11.8%	-20.0%	10.5%	-6.2%	-14.2%	-13.5%
TOTAL LOCAL BUSINESS ACTIVITY	-0.8%	-7.7%	-11.2%	-7.4%	-18.5%	-17.0%
COUNTYWIDE POOL ACTIVITY	21.5%	24.4%	35.3%	34.7%	24.8%	26.3%

City of Fort Bragg



News

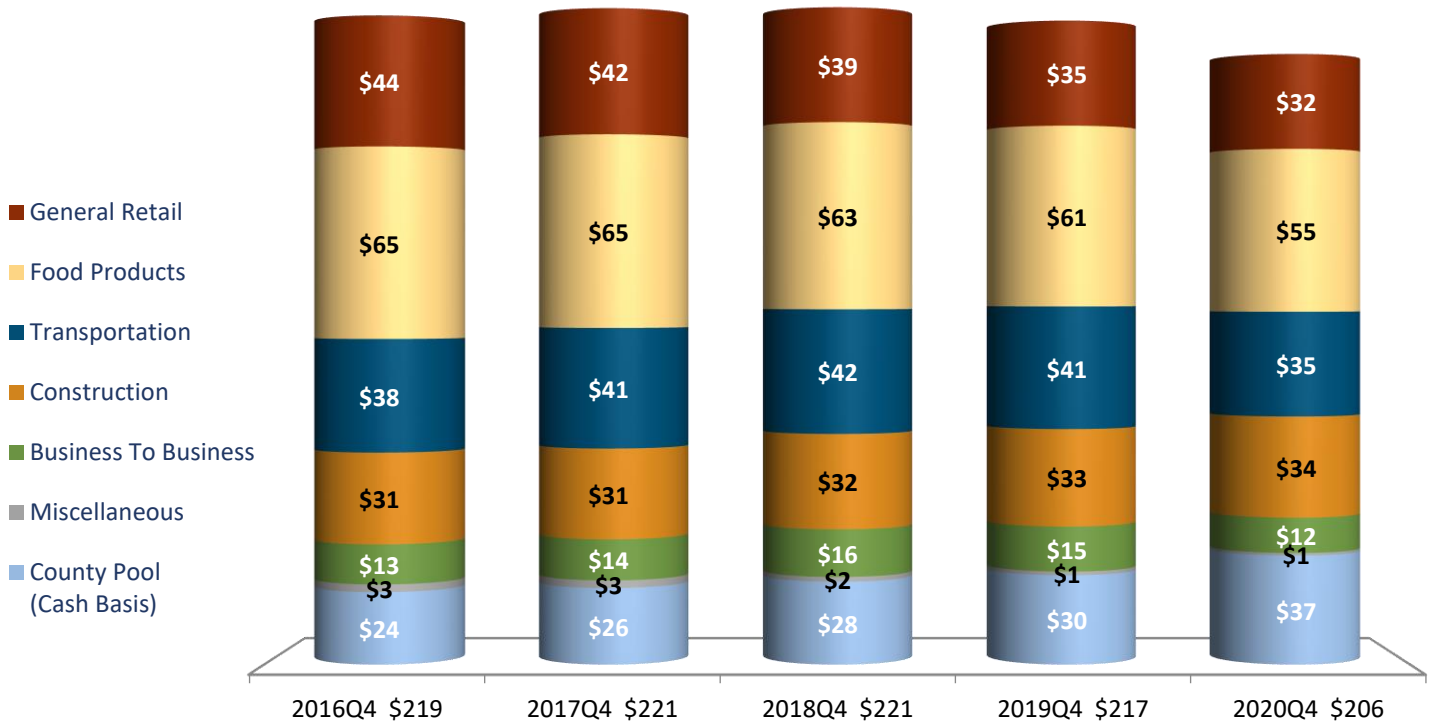
- Economic Activity:** U.S. real GDP fell by 3.5% in 2020, the largest decrease in modern history, after increasing 2.2% in 2019. Spending on services (accounting for approximately 45% of GDP in 2019), decreased by 7.3%, more than offsetting the increase of 3.9% in goods spending (accounting for roughly a quarter of GDP). (CDTFA Finance Bulletin, February 2021)
- Employment:** California’s unemployment rate averaged 10.2% in 2020 following 4.1% in 2019. California civilian employment decreased by a record 1.6 million or 8.6% in 2020 after increasing by 0.9% in 2019. U.S. civilian employment decreased by 9.7 million or 6.2% in 2020, following an increase of 1.1% in 2019. (CDTFA Finance Bulletin, February 2021)
- Personal Income:** U.S. personal income increased by 6.3% in 2020, after a 3.9% growth in 2019. The increase in personal income for the year ending 2020, was due to the surge of government social benefits to persons by \$1.5 Trillion dollars in the second quarter of 2020. (BEA)

Fort Bragg

Annual Per Capita Sales Tax

Adjusted for Inflation

(Constant 2016 \$)





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File Type: Staff Report

Agenda Number: 3D.

Oral Report and Update on Items of Interest to the Visit Fort Bragg Committee

1. City of Fort Bragg Business Loan Program
2. Water and Sewer Capacity Fees Waiver Program for Central Business District
3. 2021-2022 Funding for Alleyway Art Project
4. Water Emergency Expectations for Late Spring/Summer 2021
5. Formula Business Moratorium and Status of Formula Business Regulations



City of Fort Bragg Business Loan Programs

Programs are funded by State Community Development Block Grant (CDBG) funds from the State Department of Housing and Community Development.

	Micro Loans	Business Assistance Loans up to \$300,000	Over-the-Counter Loans of \$300,000 to \$3 million
Loan Requirements	<ul style="list-style-type: none"> • Micro-enterprises only (5 or fewer employees including the owners); • Owner must meet income requirements; • Participation in Technical Assistance Program encouraged • Business must be located in Fort Bragg city limits 	<ul style="list-style-type: none"> • Job Creation or Retention: One job per \$35,000 loaned, and 51% of jobs <u>must</u> be filled by members of the low income group; OR • Area Benefit: Maximum loan of \$350 per low-moderate income person benefitting from service area of business. • Business must be located in Fort Bragg city limits. 	<ul style="list-style-type: none"> • Job Creation or Retention: One job per \$35,000 loaned, and 51% of jobs <u>must</u> be filled by members of the low income group; OR • Area Benefit: Maximum loan of \$350 per low-moderate income person benefitting from service area of business. • Business must be located in Fort Bragg city limits.
Use of Funds	<ul style="list-style-type: none"> • Operating capital, inventory, furniture, fixtures & equipment, property improvements (prevailing wage rates apply), debt restructure. 	<ul style="list-style-type: none"> • Operating capital, inventory, furniture, fixtures & equipment, property improvements (prevailing wage rates apply), real property, debt restructure, purchase of existing business. 	<ul style="list-style-type: none"> • Operating capital, inventory, furniture, fixtures & equipment, property improvements (prevailing wage rates apply), real property, debt restructure, purchase of existing business; public infrastructure.
Loan Term & Interest Rates	<ul style="list-style-type: none"> • Loan terms 5 to 25 years depending on use of funds and security pledged. • Interest rates vary based on cash flow needs of business. • Grants are “forgivable loans” amortized over an appropriate period. 	<ul style="list-style-type: none"> • Loan term depends on use of funds and security pledged, typically ranging from 5 to 30 years. • Interest rates start at 2% and depend on cash flow needs. • Forgivable Loans allowed. 	<ul style="list-style-type: none"> • Loan term depends on use of funds and security pledged, typically ranging from 5 to 30 years. • Interest rates depend on cash flow needs.
Fees	No loan fee	No loan fee	Loan fees allowed

For more information please contact Natalie McLaughlin at 707-961-2823 ext. 138 or by email at nmclaughlin@fortbragg.com.