

AGENDA ITEM SUMMARY

AGENDA ITEM:

6.4 FY2021-2022 CVSCC Mid-Year Budget Proposal

PREPARED BY:

Anna-Kristina Rosenquist, Finance Officer

ATTACHMENT(S):

1. FY2021-2022 CVSCC Mid-Year Budget Report

EXPLANATION:

In preparation for the development of the FY2021-2022 CVSCC mid-year budget adjustment process, all staff met to discuss and prioritize CVSCC budgetary needs.

On February 8, 2022, MCRPD staff held a meeting with COFB staff to review the proposed FY2021-2022 CVSCC Mid-Year Budget proposal and to receive feedback.

On February 16, 2022, MCRPD staff is scheduled to present the proposed FY2021-2022 CVSCC Mid-Year Budget Proposal to the MCRPD Finance Committee at 4:30pm for review. The goal is to obtain a recommendation from the Finance Committee to the MCRPD Board of Directors for preliminary approval at a Regular MCRPD Board of Directors meeting scheduled for 5:30pm later the same day.

The MCRPD Board of Directors is currently scheduled to meet with the City of Fort Bragg, City Council on March 9, 2022, at 2:00pm via Zoom for final review and approval of the proposed FY2021-2022 CVSCC Mid-Year Budget.

MCRPD Administrative Staff and Department Heads will be available to respond to questions about the CVSCC FY2021-2022 Mid-Year Budget Adjustments.

FISCAL IMPACT:

The approved FY2021-2022 CVSCC budget was projected to end the year with an unrestricted net position of \$656,284. With the proposed FY2021-2022 mid-year adjustments, the CVSCC Enterprise Fund is projected to end the FY2021-2022 at \$1,263,470 which is a favorable increase of \$607,185.

ALTERNATIVES:

1. No alternatives have been proposed.

RECOMMENDED ACTION:

Carry a motion to approve the FY2021-2022 CVSCC Mid-Year Budget as presented.

MOTION:

*(This motion language is provided only as sample language for the recommended action. It is the sole determination of the individual members of the board as to whether this language is used.)*

I **move** to approve the FY2021-2022 CVSCC Mid-Year Budget as presented.

Motion made by (Board Member): \_\_\_\_\_

Second made by (Board Member): \_\_\_\_\_

Discussion

Vote

Carried?

Yes

No

Unanimous

By majority

Voted against: \_\_\_\_\_

Abstained: \_\_\_\_\_