

**RESOLUTION NO.**

**RESOLUTION OF THE FORT BRAGG CITY COUNCIL AUTHORIZING THE CITY MANAGER TO EXECUTE CONTRACT WITH US BANK TO PROVIDE BANKING SERVICES TO THE CITY FOR A PERIOD OF FIVE YEARS AT NO ANTICIPATED COSTS**

**WHEREAS**, the City of Fort Bragg ("City") has utilized the services of Wells Fargo Bank for banking services for over ten years; and

**WHEREAS**, the City issued a request for proposals for banking services in June of 2019; and

**WHEREAS**, the City received two proposals in response to the request; and

**WHEREAS**, the proposals were analyzed by the City Manager, City Finance Director and City Governmental Accountant; and

**WHEREAS**, the proposal received from US Bank was found to be most advantageous; and

**WHEREAS**, based on all of the evidence presented, the City Council finds as follows:

1. US Bank has the capability to provide the banking services required by the City to conduct its business.
2. This Banking Services Agreement will provide considerable cost savings to the City over the next five years.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Fort Bragg does hereby authorize the City Manager to execute a contract with the US Bank for banking services for a term of five years at no anticipated cost.

**The above and foregoing Resolution was introduced by, seconded by Councilmember, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on, by the following vote:**

**AYES:**  
**NOES:**                   None.  
**ABSENT:**   None.  
**ABSTAIN:**   None.  
**RECUSED:**   None.

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**WILLIAM V. LEE**  
**Mayor**

**ATTEST:**

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**June Lemos, CMC**  
**City Clerk**